

AEERIS LIMITED
24 May 2021
Customer Revenues

Increase in Final Quarter Customer Revenues

Aeeris Limited's (ASX:AER) provides real-time monitoring and support to protect people, property, infrastructure and business operations for most of Australia's major insurers, providing services in both Australia and now New Zealand. Through its fully owned subsidiary, Early Warning Network Pty Ltd, Aeeris monitors and geospatially analyses critical threat and event data to deliver location-specific alerts to insurers and their customers.

Providing a clear indication of the benefits Aeeris delivers to insurers and their reliance on the Company to deliver real-time hazard and weather warnings to their customers, one of Australia's largest insurers has extended their service agreement for a further three years. This extended agreement now also incorporates a new hail service. The total value to Aeeris over the three-year term including an associated ongoing agreement is approximately \$1M.

As a result of this new agreement, Aeeris expects the new revenues to increase our total invoicing this quarter to over \$750k – an increase of \$200k. Should all these invoices be paid prior to the end of the quarter, Aeeris' estimated total cash inflows for FY21 are expected to be between \$2.9 and \$3.0M.

This announcement has been approved and authorised for release to ASX by the Board of Aeeris Limited.

Direct Enquiry

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **GNIS** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move
- Our technology solutions provide many benefits to our clients including the ability to:
 - Monitor, map and track staff, contractors, assets and operations
 - Communicate with multiple staff regarding live safety hazards in real time
 - Improve Workplace Health & Safety, and reduce risk and liability
 - Manage, mitigate and report on risk
 - Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness, problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER