

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.

ACN/ARSN ACN:117 676 463

### 1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate \*

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 01-Jun-2021

The previous notice was given to the company on 30-Oct-2020

The previous notice was dated 29-Oct-2020

\* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	23,808,085	8.55%	19,667,053	7.07%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

## Signature

print name      Donald H. Rolfe      capacity      Senior Counsel

sign here      date      02-Jun-2021

## Annexure "A"

### 3. Changes in relevant interests (from 30-Oct-2020 to 01-Jun-2021 )

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30-Oct-2020	Capital Research and Management Company	Acquired on market	123,993.17 AUD	6,164 Common Stock	6,164
30-Oct-2020	Capital Research and Management Company	Acquired on market	140,144.40 AUD	6,970 Common Stock	6,970
30-Oct-2020	Capital Research and Management Company	Acquired on market	611,117.76 AUD	30,688 Common Stock	30,688
30-Oct-2020	Capital Research and Management Company	Acquired on market	2,014,000.00 AUD	100,000 Common Stock	100,000
11-Nov-2020	Capital Research and Management Company	Acquired on market	1,796,470.12 AUD	79,286 Common Stock	79,286
11-Nov-2020	Capital Research and Management Company	Acquired on market	4,082,778.00 AUD	180,000 Common Stock	180,000
12-Nov-2020	Capital Research and Management Company	Acquired on market	690,000.00 AUD	30,000 Common Stock	30,000
12-Nov-2020	Capital Research and Management Company	Acquired on market	3,477,585.00 AUD	150,000 Common Stock	150,000
12-Nov-2020	Capital Research and Management Company	Acquired on market	9,166,243.30 AUD	393,401 Common Stock	393,401
13-Nov-2020	Capital Research and Management Company	Acquired on market	238,278.06 AUD	10,280 Common Stock	10,280
18-Nov-2020	Capital Research and Management Company	Acquired on market	3,595,742.51 AUD	153,140 Common Stock	153,140
20-Nov-2020	Capital Research and Management Company	Acquired on market	9,715.18 AUD	398 Common Stock	398
23-Nov-2020	Capital Research and Management Company	Acquired on market	21,824.75 AUD	899 Common Stock	899
23-Nov-2020	Capital Research and Management Company	Acquired on market	60,263.86 AUD	2,476 Common Stock	2,476
23-Nov-2020	Capital Research and Management Company	Acquired on market	197,097.17 AUD	8,097 Common Stock	8,097
23-Nov-2020	Capital Research and Management Company	Acquired on market	5,917,902.80 AUD	242,537 Common Stock	242,537
24-Nov-2020	Capital Research and Management Company	Acquired on market	1,892,458.79 AUD	77,618 Common Stock	77,618
26-Nov-2020	Capital Research and Management Company	Disposed on market	-133,757.54 AUD	-5,285 Common Stock	-5,285
04-Jan-2021	Capital Research and Management Company	Disposed on market	-38,985.44 AUD	-1,897 Common Stock	-1,897

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04-Jan-2021	Capital Research and Management Company	Acquired on market	38,985.44 AUD	1,897 Common Stock	1,897
19-Jan-2021	Capital Research and Management Company	Acquired on market	201,454.00 AUD	10,000 Common Stock	10,000
19-Jan-2021	Capital Research and Management Company	Acquired on market	975,452.26 AUD	48,481 Common Stock	48,481
19-Jan-2021	Capital Research and Management Company	Acquired on market	1,211,802.00 AUD	60,000 Common Stock	60,000
20-Jan-2021	Capital Research and Management Company	Acquired on market	718,929.68 AUD	35,318 Common Stock	35,318
21-Jan-2021	Capital Research and Management Company	Acquired on market	27,961.92 AUD	1,368 Common Stock	1,368
22-Jan-2021	Capital Research and Management Company	Acquired on market	456,637.96 AUD	22,367 Common Stock	22,367
25-Jan-2021	Capital Research and Management Company	Acquired on market	2,512.28 AUD	123 Common Stock	123
27-Jan-2021	Capital Research and Management Company	Disposed on market	-19,867.04 AUD	-908 Common Stock	-908
28-Jan-2021	Capital Research and Management Company	Disposed on market	-201,015.93 AUD	-8,735 Common Stock	-8,735
04-Feb-2021	Capital Research and Management Company	Acquired on market	17,436.63 AUD	735 Common Stock	735
04-Feb-2021	Capital Research and Management Company	Acquired on market	20,591.25 AUD	867 Common Stock	867
04-Feb-2021	Capital Research and Management Company	Acquired on market	59,604.21 AUD	2,506 Common Stock	2,506
04-Feb-2021	Capital Research and Management Company	Acquired on market	3,145,497.12 AUD	131,689 Common Stock	131,689
05-Feb-2021	Capital Research and Management Company	Acquired on market	245,151.00 AUD	10,000 Common Stock	10,000
05-Feb-2021	Capital Research and Management Company	Acquired on market	272,092.18 AUD	11,184 Common Stock	11,184
05-Feb-2021	Capital Research and Management Company	Acquired on market	610,750.00 AUD	25,000 Common Stock	25,000
08-Feb-2021	Capital Research and Management Company	Disposed on market	-20,668.77 AUD	-839 Common Stock	-839
09-Feb-2021	Capital Research and Management Company	Acquired on market	17,861.49 AUD	708 Common Stock	708
09-Feb-2021	Capital Research and Management Company	Acquired on market	47,920.85 AUD	1,900 Common Stock	1,900
09-Feb-2021	Capital Research and Management Company	Acquired on market	55,809.40 AUD	2,211 Common Stock	2,211
09-Feb-2021	Capital Research and Management Company	Acquired on market	321,281.99 AUD	12,667 Common Stock	12,667

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19-Feb-2021	Capital Research and Management Company	Disposed on market	-4,878.90 AUD	-195 Common Stock	-195
19-Feb-2021	Capital Research and Management Company	Acquired on market	4,878.90 AUD	195 Common Stock	195
25-Feb-2021	Capital Research and Management Company	Disposed on market	-207,011.97 AUD	-7,577 Common Stock	-7,577
02-Mar-2021	Capital Research and Management Company	Acquired on market	2,656,563.92 AUD	100,400 Common Stock	100,400
08-Mar-2021	Capital Research and Management Company	Disposed on market	-30,746.80 AUD	-1,267 Common Stock	-1,267
10-Mar-2021	Capital Research and Management Company	Disposed on market	-18,407.05 AUD	-747 Common Stock	-747
12-Mar-2021	Capital Research and Management Company	Disposed on market	-17,475.36 AUD	-784 Common Stock	-784
12-Mar-2021	Capital Research and Management Company	Disposed on market	-2,733.07 AUD	-117 Common Stock	-117
12-Mar-2021	Capital Research and Management Company	Acquired on market	2,733.07 AUD	117 Common Stock	117
19-Mar-2021	Capital Research and Management Company	Disposed on market	-194,029.16 AUD	-7,962 Common Stock	-7,962
19-Mar-2021	Capital Research and Management Company	Disposed on market	-18,913.05 AUD	-793 Common Stock	-793
25-Mar-2021	Capital Research and Management Company	Acquired on market	17,850.00 AUD	700 Common Stock	700
26-Mar-2021	Capital Research and Management Company	Disposed on market	-16,977.12 AUD	-678 Common Stock	-678
30-Mar-2021	Capital Research and Management Company	Acquired on market	17,364.10 AUD	722 Common Stock	722
09-Apr-2021	Capital Research and Management Company	Acquired on market	18,653.76 AUD	762 Common Stock	762
09-Apr-2021	Capital Research and Management Company	Acquired on market	200,145.48 AUD	8,240 Common Stock	8,240
14-Apr-2021	Capital Research and Management Company	Disposed on market	-1,403,999.89 AUD	-57,233 Common Stock	-57,233
15-Apr-2021	Capital Research and Management Company	Disposed on market	-853,580.00 AUD	-35,000 Common Stock	-35,000
16-Apr-2021	Capital Research and Management Company	Disposed on market	-292,478.95 AUD	-12,206 Common Stock	-12,206
16-Apr-2021	Capital Research and Management Company	Disposed on market	-6,918.38 AUD	-285 Common Stock	-285
19-Apr-2021	Capital Research and Management Company	Disposed on market	-3,173,499.00 AUD	-135,000 Common Stock	-135,000
19-Apr-2021	Capital Research and Management Company	Disposed on market	-1,441,778.32 AUD	-60,907 Common Stock	-60,907

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20-Apr-2021	Capital Research and Management Company	Disposed on market	-8,838,026.28 AUD	-384,257 Common Stock	-384,257
20-Apr-2021	Capital Research and Management Company	Disposed on market	-43,476.02 AUD	-1,883 Common Stock	-1,883
20-Apr-2021	Capital Research and Management Company	Disposed on market	-22,812.06 AUD	-982 Common Stock	-982
20-Apr-2021	Capital Research and Management Company	Acquired on market	43,476.02 AUD	1,883 Common Stock	1,883
06-May-2021	Capital Research and Management Company	Acquired on market	87,631.04 AUD	4,118 Common Stock	4,118
07-May-2021	Capital Research and Management Company	Disposed on market	-8,210,372.41 AUD	-382,212 Common Stock	-382,212
07-May-2021	Capital Research and Management Company	Disposed on market	-3,636,879.39 AUD	-170,109 Common Stock	-170,109
07-May-2021	Capital Research and Management Company	Disposed on market	-1,608,375.00 AUD	-75,000 Common Stock	-75,000
10-May-2021	Capital Research and Management Company	Disposed on market	-2,167,613.59 AUD	-102,164 Common Stock	-102,164
10-May-2021	Capital Research and Management Company	Disposed on market	-457,633.83 AUD	-21,761 Common Stock	-21,761
11-May-2021	Capital Research and Management Company	Disposed on market	-955,946.15 AUD	-45,619 Common Stock	-45,619
11-May-2021	Capital Research and Management Company	Disposed on market	-826,700.00 AUD	-40,000 Common Stock	-40,000
12-May-2021	Capital Research and Management Company	Disposed on market	-1,708,759.80 AUD	-84,028 Common Stock	-84,028
12-May-2021	Capital Research and Management Company	Disposed on market	-1,359,004.50 AUD	-65,700 Common Stock	-65,700
12-May-2021	Capital Research and Management Company	Disposed on market	-336,533.23 AUD	-15,972 Common Stock	-15,972
19-May-2021	Capital Research and Management Company	Disposed on market	-21,091,200.00 AUD	-1,014,000 Common Stock	-1,014,000
19-May-2021	Capital Research and Management Company	Disposed on market	-185,205.52 AUD	-8,868 Common Stock	-8,868
19-May-2021	Capital Research and Management Company	Disposed on market	-38,015.38 AUD	-1,821 Common Stock	-1,821
20-May-2021	Capital Research and Management Company	Disposed on market	-5,982,408.74 AUD	-279,356 Common Stock	-279,356
20-May-2021	Capital Research and Management Company	Disposed on market	-214,237.00 AUD	-10,000 Common Stock	-10,000
20-May-2021	Capital Research and Management Company	Disposed on market	-214,286.00 AUD	-10,000 Common Stock	-10,000
31-May-2021	Capital Research and Management Company	Disposed on market	-35,319,687.00 AUD	-1,573,260 Common Stock	-1,573,260

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01-Jun-2021	Capital Research and Management Company	Disposed on market	-11,065,000.00 AUD	-500,000 Common Stock	-500,000
01-Jun-2021	Capital Research and Management Company	Disposed on market	-10,387,397.16 AUD	-469,593 Common Stock	-469,593
01-Jun-2021	Capital Research and Management Company	Disposed on market	-5,774,778.02 AUD	-260,889 Common Stock	-260,889
01-Jun-2021	Capital Research and Management Company	Disposed on market	-4,494,984.33 AUD	-203,255 Common Stock	-203,255
01-Jun-2021	Capital Research and Management Company	Disposed on market	-1,105,495.00 AUD	-50,000 Common Stock	-50,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name

Donald H. Rolfe

capacity

Senior Counsel

**sign here**

date

02-Jun-2021

## Annexure "B"

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	14,587,167 Common Stock	14,587,167
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	3,502,404 Common Stock	3,502,404
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	1,550,000 Common Stock	1,550,000
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	27,482 Common Stock	27,482

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name      Donald H. Rolfe      capacity      Senior Counsel

**sign here**      date      02-Jun-2021