



ASX ANNOUNCEMENT

Kraft Heinz Legal Proceedings

In previous announcements Bega Cheese Limited (ASX:BGA) has provided details of the Judgments handed down in the legal proceedings by Kraft Heinz against Bega Cheese in relation to the right to use the trade dress currently used for Bega Cheese's peanut butter products. Those Judgments confirmed Bega Cheese's right to use the current packaging of our smooth and crunchy peanut butter products.

Bega Cheese and Kraft Heinz have now entered into a confidential settlement regarding the issues of monetary relief and legal costs payable in respect of the legal proceedings. As part of the settlement, all outstanding issues between the parties regarding the right to use the peanut butter trade dress and the legal proceedings have been resolved. The terms of settlement include Kraft Heinz making a payment to Bega Cheese of A\$9.25 million. Following receipt of the payment by Bega Cheese the legal proceedings will be discontinued.

Bega Cheese looks forward to continuing to produce and supply our customers with our much-loved peanut butter products. We are a proud Australian company and are proud to own Australia's favourite peanut butter.

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For further information please contact

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