

Completion of US patent litigation proceedings generates returns in 1Q22

- **Completion of US patent litigation proceedings by way of settlement is expected to occur in August 2021**
- **Fund 4 expects to generate total income in the range of US\$8.5 million to US\$9.7 million, with total income subject to timing of settlement completion**

Omni Bridgeway Limited (**Omni Bridgeway**) announces the completion of a Fund 4 patent litigation investment in the United States by way of settlement, with a payment of US\$8.5 million expected to occur in August 2021. If settlement completion occurs on or after 9 September 2021, the total income increases to US\$9.7 million.

Total income generated by Fund 4 is dependent on the timing of settlement completion and a payment received before 9 September 2021 will result in the following financial accounting metrics:

	Cash Basis (US\$m)	P&L Basis after capitalised overheads (US\$m)	Cash Basis (A\$m) ¹	P&L Basis after capitalised overheads (A\$m) ¹
Gross income	8.5	8.5	11.4	11.4
Profit	3.6	3.5	5.0	5.0
ROIC	0.73x	0.71x	0.79x	0.78x
IRR	373%	362%	423%	412%

1. Subject to prevailing exchange rates.

The investment's estimated portfolio value (**EPV**) of US\$121 million with possible completion in FY22 was included in the Group's total EPV assumptions at 31 March 2021. The anticipated gross income for payment occurring before 9 September 2021 represents an EPV conversion of approximately 7%.

Managing Director & CEO and Chief Strategy Officer - US, Andrew Saker, said: "We have observed a developing trend in the resumption of activity upon the reopening of Courts in the United States, and as indicated by the conclusion of these legal proceedings, this should lead to further potential settlement discussions and opportunities for completions."

ENDS

This announcement is authorised for release to the market by the Disclosure Committee.

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