



Update Summary

Entity name

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

Security on which the Distribution will be paid

SCP - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

16/7/2021

Reason for the Update

DRP price now known

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

1.2 Registered Number Type

other

Registration Number

SCA Property Group being Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 (SCA RE) as responsible entity of Shopping Centres Australasia Property Management Trust ARSN 160 612 626 (SCA MT) and Shopping Centres Australasia Property Retail Trust ARSN 160 612 788 (SCA RT)

1.3 ASX issuer code

SCP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

DRP price now known

1.4b Date of previous announcement(s) to this update

9/6/2021

1.5 Date of this announcement

16/7/2021

1.6 ASX +Security Code

SCP

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary



2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021

2A.4 +Record Date

30/6/2021

2A.5 Ex Date

29/6/2021

2A.6 Payment Date

31/8/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.06700000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes



Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.06700000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.06700000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Australian tax residents should refer to their annual tax statement which will be dispatched by the end of August 2021. Disclosure in relation to the tax components for foreign security holders will be announced to the market by the end of August 2021.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest		9.79	
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
		9.91	



Assessable foreign source income

Tax-free amounts	9.96
Tax-deferred amounts	9.97
Managed investment trust fund payments	9.105
Franked distributions from trusts	9.120
Gross cash distribution	9.121
Interest exempt from withholding	9.122
Capital Gains discount method Non-Taxable Australian property	9.124
Capital gains other Non-Taxable Australian property	9.126
Other income	9.130
Royalties	9.135

NCMI

Excluded from NCMI

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday July 1, 2021 17:00:00

4A.3 DRP discount rate

1.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

2/7/2021

End Date

15/7/2021

4A.5 DRP price calculation methodology

The issue price is calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through Normal Trade on ASX for the first 10 Trading Days following 2 July 2021, less 1.0 percent and rounded to the nearest whole cent



4A.6 DRP Price (including any discount):

AUD 2.42000

4A.7 DRP +securities +issue date

31/8/2021

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to DRP Rules

4A.12 Link to a copy of the DRP plan rules

www.scaproperty.com.au

4A.13 Further information about the DRP

SCP intends to enter into an underwriting agreement with MA Moelis Australia Advisory Pty Ltd (Moelis) to underwrite a DRP take-up of at least 50% of the total distribution amount.

Moelis will not receive an underwriting fee. Any units issued to Moelis pursuant to this agreement will be at the issue price set out above.

Significant events that could lead to termination of the underwriting agreement by Moelis include:

- if the S&P/ASX 200 A-REIT Index published by the ASX is at any time more than 10% below its level at 5pm on 08/06/2021;
- if the ASX announces that SCP will be removed from the official list or its securities will be suspended from trading;
- if an insolvency event occurs in relation to SCP;
- if SCP is unable to issue or allot the DRP securities;
- if there is a material adverse change or disruption to political, financial or economic conditions in AUS, UK or USA, or a general moratorium on commercial banking activities is declared by the central banking authority in any of those countries, or trading is suspended or limited in a material respect for one day in which the relevant stock exchange is open;
- if there is a suspension of quotation or material limitation in trading SCP's securities;
- if hostilities commence, or there is a major escalation in existing hostilities, or a national emergency or war is declared, or a terrorist act is perpetrated in respect of any one or more of AUS, NZ, UK, USA, Indonesia, North or South Korea, Japan, Russia or China;
- if SCP withdraws the DRP;
- if, before 31/08/21, official quotation of all of the DRP securities on ASX is refused or approval is not granted which is unconditional (or approval is granted that is conditional on customary listing conditions which in the reasonable opinion of Moelis would have a material adverse effect on the market price of securities having regard to the DRP price).



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Refer to ASX announcement of today's date for additional information

5.2 Additional information for inclusion in the Announcement Summary