

19 July 2021

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

### Reminder to Shareholders of Expiry of the Options Offer

Freedom Foods Group Limited (**ASX: FNP**) advises that the attached letter will be sent to shareholders today in relation to participation in the Options Offer.

Investor inquiries:

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*This announcement was authorised by the CEO and Chair.*



**MAKING FOOD BETTER**

19 July 2021

Dear Shareholder

### EXPIRY OF EXTENDED OPTIONS ISSUE ON 28 JULY 2021

This is a courtesy reminder that Freedom Foods Group Limited (ASX: FNP) (**Company**) issued the enclosed supplementary prospectus on 23 June 2021 (**Supplementary Prospectus**) extending the closing date for Eligible Shareholders to apply for listed options in the Company (**Options**) to 5:00pm on 28 July 2021.

Eligible Shareholders are those shareholders with a registered address in Australia, New Zealand or Singapore (excluding Arrovest Pty Ltd) who were registered as shareholders on the Company's register as at 7:00pm on 23 May 2021 (**Eligible Shareholders**).

Eligible Shareholders can apply to receive 1 Option for approximately every 3.22 shares held in the Company as at 7:00pm on 23 May 2021.

#### Key Points

- **The Options will be issued free to Eligible Shareholders.** Option holders have the right, but not the obligation, to pay the exercise price of \$0.98 per Option to acquire a share in the Company.
- If you wish to take advantage of this offer, **you must apply for the Options** as they will not be issued to Eligible Shareholders who do not submit a valid Application Form.
- Options will be quoted on ASX on 2 August 2021 and holding statements will be despatched on or about 3 August 2021 to Option holders, following which **the Options can be sold on market.**

#### Applying for and Exercise of the Options

The Options are exercisable at any time during the period commencing on the business day immediately following the release of the Company's FY23 Annual Report and 30 July 2027.

Further details of the Options are set out in the prospectus dated 1 June 2021 (**Prospectus**) and the Supplementary Prospectus, which are available online at <https://ffgl.com.au/investors-and-media/reports-results-presentations/>.

As noted in the ASX announcement dated 1 June 2021, the Options provide Eligible Shareholders with the opportunity to participate in potential future equity upside in the Company. Option holders will have the benefit of assessing whether the Company is successfully implementing its business turnaround before having the right, but not the obligation, to pay the exercise price of \$0.98 per Option to acquire a share in the Company.

Applications for the Options will now close at **5:00pm (Sydney time) on Wednesday, 28 July 2021** (unless extended). Holding statements will be despatched on 3 August 2021.

If you are an Eligible Shareholder and wish to apply for Options, you are required to submit an Application Form either online via <https://events.miracle.com/fnp-offer> or by posting an Application Form to the Company, in accordance with the instructions set out in the form. No money is payable when submitting an Application Form.

If you have already applied for Options, please ignore this notification.



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Copies of the Prospectus and Application Forms and the Supplementary Prospectus and Application Forms were despatched to Eligible Shareholders who have not opted in for electronic communications on or about 4 June 2021 and 25 June 2021 respectively.

**Further Information**

If you have questions regarding the Options, the Prospectus or the Application Form, please call the Options Information Line on 1300 912 776 (within Australia) or +61 1300 912 776 (outside Australia) between 8:30am to 5:30pm, Monday to Friday (Sydney time).

Nothing contained in this letter constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

A handwritten signature in black ink, appearing to read 'Genevieve Gregor', with a horizontal line underneath.

Genevieve Gregor  
**Chair**