

27 August 2021

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge St  
Sydney NSW 2000  
VIA ASX Online

Dear Sir / Madam

**DIRECTOR'S INTEREST NOTICE**

Please find attached a 'Change of Director's Interest Notice' for Mr. Nathan John Blackburne.

Yours sincerely



**Paul Freedman**  
**COMPANY SECRETARY**

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NATHAN JOHN BLACKBURNE
Date of last notice	9 November 2020

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Blackburne is a beneficiary of the Spencer Family Trust Mr Blackburne is a beneficiary of the Stephanie Super Fund Registered holder Netwealth Investments Ltd
Date of change	27 August 2021
No. of securities held prior to change	<ol style="list-style-type: none"> <li>34,959 ordinary shares (indirect) held by Spencer Family Trust (Netwealth Investments Ltd) and 48,992 ordinary shares (indirect) held by Stephanie Super Fund (Netwealth Investments Ltd).</li> <li>46,875 Performance rights issued under the FY2019 Long Term Incentive Plan. 120,735 Performance rights issued under the FY2020 Long Term Incentive Plan. 127,666 Performance rights issued under the FY2021 Long Term Incentive Plan.</li> <li>16,232 Zero-Price Options under the FY20 Deferred STI Plan.</li> </ol>
Class	<ol style="list-style-type: none"> <li>Ordinary shares</li> <li>Performance rights</li> <li>Zero-Price options</li> </ol>

Number acquired	<ol style="list-style-type: none"> <li>14,845 ordinary shares vested under the FY2019 Long Term Incentive Plan, which was approved by the Shareholders at the AGM on 13 November 2018.</li> <li>16,232 ordinary shares by exercise of Zero-Price options issued under the FY20 Deferred STI Plan which was approved by the Shareholders at the AGM on 4 November 2020.</li> </ol>
Number disposed	In addition to the 14,845 Performance Rights that have vested (refer above), 32,030 Performance Rights under the FY2019 Long Term Incentive Plan have lapsed.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	<p>66,036 ordinary shares (indirect) held by Spencer Family Trust (Netwealth Investments Ltd) and 48,992 ordinary shares (indirect) held by Stephanie Super Fund (Netwealth Investments Ltd).</p> <p>120,735 Performance rights issued under the FY2020 Long Term Incentive Plan.</p> <p>127,666 Performance rights issued under the FY2021 Long Term Incentive Plan.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Vesting of 14,845 Performance Rights under the FY2019 Long Term Incentive Plan;</p> <p>Lapsing of 32,030 Performance Rights under the FY2019 Long Term Incentive Plan; and</p> <p>Exercise of 16,232 Zero-Price Options under the FY2020 Deferred STI Plan.</p>

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A