

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MCMILLAN SHAKESPEARE LIMITED**

ACN/ARSN **107 233 983**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **25 / 08 / 2021**

The previous notice was given to the company on **26 / 10 / 2020**

The previous notice was dated **22 / 10 / 2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,672,249	8.62%	7,470,622	9.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment M

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
MMS	2,130	54,979
MMS	2,216	199,322
MMS	2,163	346,862
MMS	2,127	210,923
MMS	651	222,073
MMS	941	771,427
MMS	696	2,085,932
MMS	695	1,200,246
MMS	652	890,193
MMS	653	<u>1,488,665</u>
		<u>7,470,622</u>

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
2163	MMS	5,863	53,880	\$ 9.18	27/10/2020
651	MMS	3,696	33,963	\$ 9.18	27/10/2020
652	MMS	15,525	142,659	\$ 9.18	27/10/2020
2216	MMS	3,368	30,951	\$ 9.18	27/10/2020
2163	MMS	41,223	386,357	\$ 9.36	28/10/2020
2163	MMS	2,399	22,396	\$ 9.32	28/10/2020
651	MMS	25,992	243,584	\$ 9.36	28/10/2020
651	MMS	1,512	14,114	\$ 9.32	28/10/2020
652	MMS	109,095	1,022,385	\$ 9.36	28/10/2020
652	MMS	6,348	59,256	\$ 9.32	28/10/2020
2216	MMS	23,690	222,031	\$ 9.36	28/10/2020
2216	MMS	1,379	12,873	\$ 9.32	28/10/2020
2163	MMS	833	7,577	\$ 9.08	29/10/2020
651	MMS	525	4,775	\$ 9.08	29/10/2020
652	MMS	2,205	20,054	\$ 9.08	29/10/2020
2216	MMS	479	4,357	\$ 9.08	29/10/2020
2161	MMS	- 29,895	301,641	\$ 10.09	10/11/2020
696	MMS	- 100,000	1,182,544	\$ 11.84	02/12/2020
696	MMS	- 150,000	1,773,816	\$ 11.84	02/12/2020
653	MMS	- 100,000	1,182,544	\$ 11.84	02/12/2020
696	MMS	- 35,097	412,262	\$ 11.76	15/01/2021
652	MMS	- 17,082	200,728	\$ 11.77	15/01/2021
696	MMS	- 58,663	743,527	\$ 12.69	19/02/2021
653	MMS	10,551	133,832	\$ 12.67	22/02/2021
695	MMS	100,000	1,276,525	\$ 12.75	25/02/2021
653	MMS	12,941	145,823	\$ 11.25	15/03/2021
653	MMS	33,637	380,132	\$ 11.29	16/03/2021
653	MMS	2,715	30,308	\$ 11.15	24/03/2021
2127	MMS	150,000	1,640,010	\$ 10.92	30/03/2021
2127	MMS	21,922	242,235	\$ 11.04	20/04/2021
653	MMS	3,571	39,325	\$ 11.00	21/04/2021
653	MMS	15,000	170,184	\$ 11.33	22/04/2021
695	MMS	66,175	804,841	\$ 12.15	02/06/2021
695	MMS	1,263	15,172	\$ 12.00	03/06/2021
2127	MMS	14,000	168,804	\$ 12.05	04/06/2021
695	MMS	70,000	844,021	\$ 12.05	04/06/2021
2127	MMS	1,988	23,847	\$ 11.98	10/06/2021
695	MMS	11,119	133,377	\$ 11.98	10/06/2021
695	MMS	32,302	389,777	\$ 12.05	11/06/2021
2127	MMS	7,126	88,175	\$ 12.36	21/06/2021
695	MMS	35,323	437,077	\$ 12.36	21/06/2021
2127	MMS	310	4,046	\$ 13.04	30/06/2021
695	MMS	9,243	120,631	\$ 13.04	30/06/2021
2127	MMS	2,473	31,671	\$ 12.79	01/07/2021
695	MMS	13,860	177,502	\$ 12.79	01/07/2021
695	MMS	24,967	322,580	\$ 12.91	07/07/2021
695	MMS	11,904	151,901	\$ 12.75	09/07/2021
695	MMS	5,419	68,890	\$ 12.70	12/07/2021
695	MMS	10,352	132,442	\$ 12.78	13/07/2021
695	MMS	50,000	639,154	\$ 12.77	22/07/2021

2127	MMS	4,192	51,789	\$	12.34	03/08/2021
695	MMS	29,923	369,675	\$	12.34	03/08/2021
2127	MMS	3,759	46,814	\$	12.45	04/08/2021
695	MMS	21,241	264,534	\$	12.45	04/08/2021
2130	MMS	35,000	435,888	\$	12.45	04/08/2021
2130	MMS	1,889	23,538	\$	12.45	04/08/2021
2130	MMS	10,000	124,898	\$	12.47	05/08/2021
2130	MMS	8,090	102,028	\$	12.60	06/08/2021
695	MMS	8,462	102,827	\$	12.14	24/08/2021
696	MMS	9,920	120,544	\$	12.14	24/08/2021
2127	MMS	1,457	17,705	\$	12.14	24/08/2021
653	MMS	100,000	1,258,279	\$	12.57	24/08/2021
653	MMS	4,960	60,272	\$	12.14	24/08/2021
695	MMS	21,426	257,426	\$	12.00	25/08/2021
696	MMS	31,402	377,284	\$	12.00	25/08/2021
2127	MMS	3,696	44,406	\$	12.00	25/08/2021
652	MMS	10,032	120,531	\$	12.00	25/08/2021
2163	MMS	7,681	92,293	\$	12.00	25/08/2021
2216	MMS	5,051	60,691	\$	12.00	25/08/2021
651	MMS	8,636	103,758	\$	12.00	25/08/2021
		<u>798,373</u>				