

ASX RELEASE 1 SEPTEMBER 2021**carsales completes 49% acquisition of Trader Interactive**

carsales.com Limited (ASX: CAR) announces that, further to its announcement made on 12 May 2021, it has completed the acquisition of 49% of leading US digital marketplace business Trader Interactive.

As previously advised, the acquisition was funded through a combination of the successful A\$600m fully underwritten pro-rata accelerated renounceable entitlement offer (with retail trading rights) and an upsize of CAR's existing debt facilities.

ENDS

Release authorised by Cameron McIntyre

*For media enquiries, please contact:
contact:*

Cameron McIntyre
Managing Director and CEO
+61 3 9093 8667
cameron.mcintyre@carsales.com.au

For shareholder enquiries, please

William Elliott
CFO
+61 3 9093 4672
william.elliott@carsales.com.au

About carsales.com Ltd

carsales.com Ltd (ASX: CAR) is the largest online automotive, motorcycle and marine classifieds business in Australia. Attracting more Australians interested in buying or selling cars, motorcycles, trucks, caravans and boats than any other classified group of websites. Together with its subsidiaries employing more than 800 people in Australia, carsales.com Ltd. develops world leading technology and advertising solutions that drive its business around the world. The carsales.com Ltd network has operations across the Asia Pacific region and has interests in leading automotive classified businesses in Brazil, South Korea, Mexico, Chile, Argentina and the United States. Find out more at www.carsales.com.au or @carsales