

## Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 August 2021

	Before Tax*	After Tax*
31 August 2021 Ex Div	\$1.36	\$1.17
31 July 2021 Cum Div	\$1.33	\$1.16

The August 2021 figures are after the payment of the final dividend of 4.5 cents per share while the July figures are before the provision of the dividend.

\* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

### Key facts

**Investment objectives:** AMCIL is a medium to long-term investor in the Australian equity market. Its investment approach is to construct a focused portfolio in which large and small companies can have an equally important impact on investment returns.

**Benchmark:** S&P/ASX 200 Accumulation Index.

**Size of portfolio:** \$415.1 million at 31 August 2021.

**Management cost:** 0.56 per cent, no performance fees.

**Investment style:** Active, fundamental, bottom-up.

**Suggested investment period:** Five years to 10 years or longer.

**Net asset backing:** released every month with top 20 investments.

**Listed on ASX:** code AMH.

### Key benefits

**Diversified portfolio** primarily of ASX-listed Australian equities.

**Tax-effective income** via fully franked dividends.

**Consistent after tax paid investment returns** achieved over the long term.

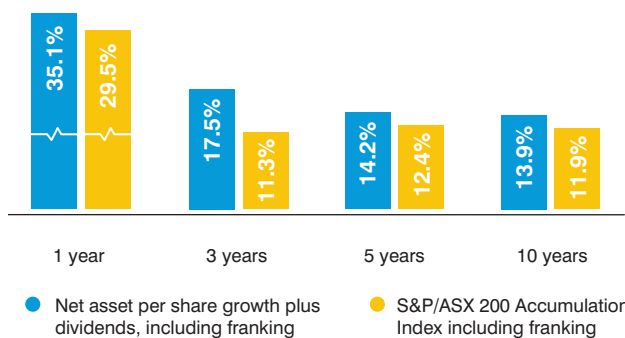
**Professional** management and an experienced Board, investment and management team.

**Low-cost** investing.

**Ease of investing**, transparent ASX pricing.

**Shareholder meetings** on a regular basis.

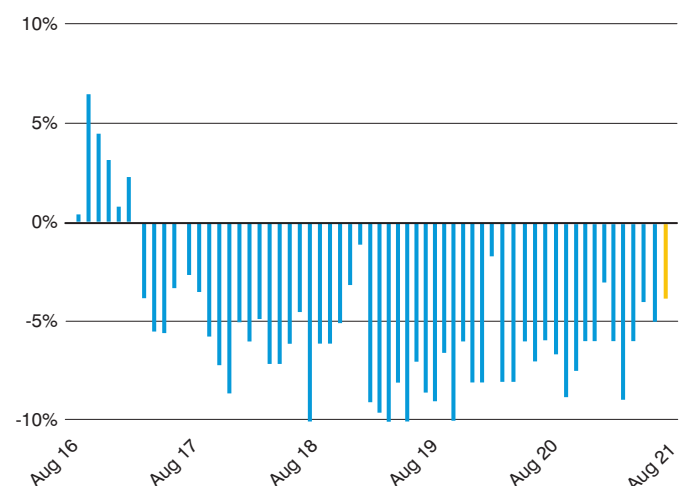
### Portfolio performance percentage per annum-periods ending 31 August 2021\*



\* Assumes an investor can take full advantage of the franking credits. AMCIL's portfolio return is also calculated after management fees, income tax and capital gains tax on realised sales of investments. It should be noted that Index returns for the market do not include management expenses or tax.

Past performance is not indicative of future performance.

### Share price premium/discount to NTA



Release authorised by Matthew Rowe, Company Secretary

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## Portfolio facts

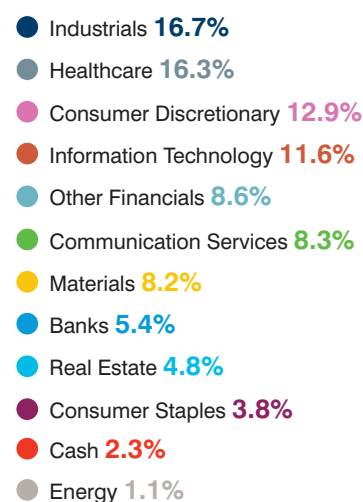
### Top 20 investments valued at closing prices at 31 August 2021

	Total Value \$m	% of the Portfolio
1 CSL	33.6	8.3
2 Mainfreight	30.8	7.6
3 Wesfarmers	21.3	5.2
4 BHP Group*	21.0	5.2
5 Macquarie Group	17.8	4.4
6 Macquarie Telecom Group	17.8	4.4
7 IRESS	17.2	4.3
8 ARB Corporation	16.1	4.0
9 Woolworths Group	15.8	3.9
10 Transurban Group	15.3	3.8
11 National Australia Bank	14.6	3.6
12 Goodman Group	14.0	3.5
13 James Hardie Industries	13.1	3.2
14 Sydney Airport	11.7	2.9
15 Carsales.com*	11.3	2.8
16 ResMed	10.5	2.6
17 ASX	9.9	2.4
18 FINEOS Corporation Holdings	9.9	2.4
19 Temple & Webster Group	9.1	2.2
20 Ramsay Health Care	8.1	2.0
<b>Total</b>	<b>318.8</b>	

As a percentage of total portfolio value (excludes cash) **78.6%**

\* Indicates that options were outstanding against part of the holding.

### Investment by sector at 31 August 2021



## Important Information

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