

ASX Announcement  
6 September 2021

## New Fund to invest in Lux Group Limited

### Key points:

- **Auctus Asset Management has executed a binding Implementation Deed with Lux and all relevant Lux Shareholders**
- **Auctus will launch a new fund of between A\$60m-A\$100m to facilitate the Lux Investment**
- **Lux is a privately owned, globally focused online travel company which operates under the Luxury Escapes brand**
- **This investment will represent Lux's first external equity capital raise since the business was founded in 2009**

Auctus Investment Group Limited (ASX: AVC) ('AVC', 'Auctus' or 'the Company') has, through its wholly owned subsidiary Auctus Asset Management Pty Ltd ('AAM'), signed a binding Implementation Deed ('Implementation Deed') with Lux Group Limited ('Lux') and all relevant Lux shareholders.

The Implementation Deed grants Auctus the exclusive right to establish a special purpose investment fund ('Fund'), which has the opportunity to acquire a meaningful minority equity interest in Lux and to invest primary capital in Lux via a Convertible Note ('Lux Investment').

The Implementation Deed establishes the framework under which Auctus will work to establish and obtain investment in the Fund of between A\$60 million and A\$100 million (excluding fees). These funds will be used to invest primary capital in Lux via a Convertible Note to support future growth, as well to purchase shares from the relevant Lux shareholders who have accepted the Fund's offer to acquire their shares.

The transactions outlined in the Implementation Deed are conditional upon, amongst other things, AVC raising a minimum investment in the Fund of A\$60 million (excluding fees) by 18 November 2021, or such later date as determined by mutual agreement.

AAM will act as manager of the Fund and obtain management and other fees from Investors in the Fund based on the performance of the Fund.

### About Lux

**Lux Group Limited ('Lux')** is the owner of LuxuryEscapes.com, one of the world's fastest growing travel businesses. Lux is based in Melbourne, Australia and has more than 250 employees worldwide, with offices in London, New York, Sydney and Bangalore, and customers in 29 countries globally.

**About Auctus**

**Auctus Investment Group Limited ('Auctus')** is an ASX listed global investment manager with in-excess of A\$395M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

This announcement has been authorised for release by the Board of AVC.

**For shareholder enquiries please contact:**

Campbell McComb  
Managing Director

[enquiries@auctusinvest.com](mailto:enquiries@auctusinvest.com)