

ASX Announcement

7 September 2021

Navigator makes Strategic Investment in Longreach Alternatives

Navigator Global Investments Limited ('Navigator' or 'the Company') is pleased to announce that it has signed a definitive agreement to acquire a 32% ownership interest in Longreach Alternatives Ltd ('Longreach').

Navigator is acquiring the ownership interest from several non-employee Longreach shareholders. This investment will be made from Navigator's existing financial resources and is expected to immediately contribute to earnings. There will be no near-term impact on the Company's dividend.

Michael Shepherd, Navigator Chairman commented "We are excited about this opportunity to partner with a diversified and growing firm like Longreach, which we believe allows us to further broaden Navigator's business in Australia in a meaningful way."

Samuel Mann, CEO of Longreach commented "We launched Longreach in 2016 to develop and deliver high quality and differentiated alternative investments to our valued clients. This partnership between Navigator and Longreach will help us continue our mission of providing differentiated investment solutions to a broad market which we believe will benefit from such capabilities."

Ross Zachary, Navigator MD of Strategic Corporate Development added "Samuel and his team have built Longreach into a leader in the alternative asset management industry in Australia. We look forward to supporting their continued growth and collaborating on strategic opportunities across the group."

The transaction is expected to close 30 September 2021.

Berkshire Global Advisors acted as exclusive corporate advisors to Navigator.

About Longreach Alternatives

Founded in 2016, Longreach Alternatives is an Australian based investment management firm, providing whole of business funds management support and infrastructure to its stable of leading alternative investment managers.

Longreach Alternatives identifies, builds and invests into growing world-class alternative investment management teams providing investors access to considered and differentiated alternative investment opportunities across market segments including alternative income, private credit, quantitative equity and real assets. Longreach Alternatives has and continues to work both locally and globally to provide fit for purpose investment solutions to private and institutional investors alike.

Longreach has AU\$1.6 billion (30 June 2021) funds under advice/management.

www.longreachalternatives.com/

About Navigator

Navigator Global Investments Limited (ASX:NGI) is a diversified asset management holding company dedicated to partnering with leading management teams who operate institutional quality businesses globally, primarily in the alternative investment management sector.

Navigator has US\$20.9 billion of AUM (30 June 2021) across Lighthouse Partners and its strategic investment portfolio.

www.navigatorglobal.com.au

For further information please contact:

Amber Stoney
Chief Financial Officer & Company Secretary
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Authorised by: Board of Navigator Global Investments Limited

Strategic Investment in Longreach Alternatives

7 September 2021

New Strategic Partnership

Longreach Alternatives is an Australia based alternative asset management and advisory firm

Navigator has signed a definitive agreement to acquire 32% of Longreach Alternatives

NAVIGATOR
GLOBAL INVESTMENTS



LONGREACH
ALTERNATIVES





Compelling Rationale

- ✓ Broadens NGI's ecosystem with a meaningful presence in Australia, specifically in Alternatives
- ✓ Strong management team led by Samuel Mann, with established client relationships and deep expertise in Alternatives
- ✓ Complimentary earnings to the broader Navigator group through an established Private Credit business and other existing strategies
- ✓ Potential distribution and product development synergies
- ✓ Shared common strategic vision to be a leader in alternatives investment management
- ✓ Strong alignment of interests and corporate values
- ✓ Strengthens NGI's position as a partner to new investment and acquisition opportunities globally

A Leader in Australian Alternatives

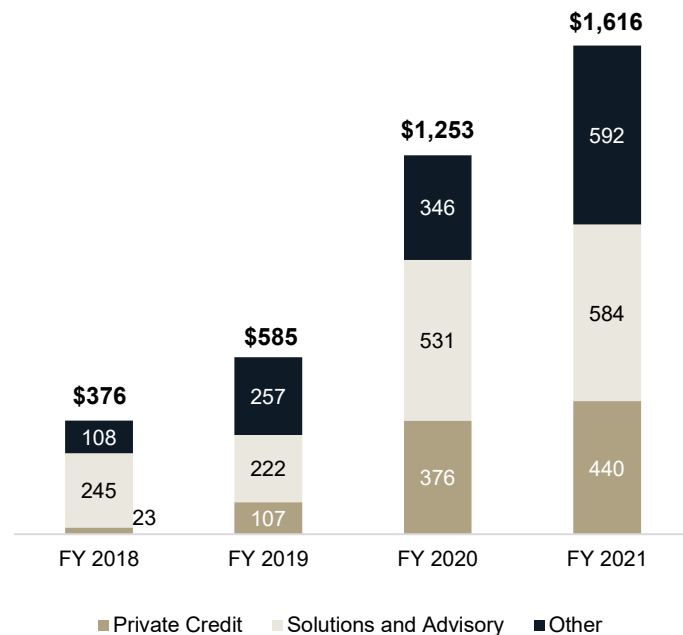
Founded in late 2016, Longreach Alternatives has a proven track record of building differentiated investment capabilities and partnering with institutional and HNW clients

Existing Longreach Alternatives Capabilities

<p>Private Credit</p>	<ul style="list-style-type: none"> Established leader in Australian lower and middle market direct lending 	
<p>Solutions and Advisory</p>	<ul style="list-style-type: none"> Discretionary and non-discretionary solutions for global institutional investors and advisors Source, manage and advise on portfolio mandates across hedge funds, alternative credit and private markets 	
<p>Other</p>	<ul style="list-style-type: none"> Global quantitative equity Income oriented energy assets Sustainable Agriculture (Seafood) 	  

Historical Longreach Group FUM/Advice¹

A\$ in millions



Longreach operates institutional quality, scalable products and will continue to add new capabilities over time

1. FUM and assets under advice as of 30 June 2021

Impact on NGI

Strategic investment in a business with strong growth prospects

- NGI expects to fund the investment from existing financial resources
- Transaction expected to close 30 September 2021
- NGI's share of earnings will be equity accounted
- The investment is expected to be accretive to earnings from acquisition, with increased contribution from FY23
- No change to NGI's FY22 dividend policy
- The introduction of Australia based earnings provides NGI potential to utilise existing Australian tax losses over time