

## Change of Chief Financial Officer

**14 September 2021:** Genworth Mortgage Insurance Australia Limited (**Genworth** or the **Company**) has today announced that Michael Bencsik has resigned from his role as Chief Financial Officer of Genworth, effective 24 September 2021.

Genworth Chief Executive Officer Pauline Blight-Johnston said, “We thank Michael Bencsik for his significant contribution to Genworth since joining our team in 2019 and wish him all the best for the future as he pursues other leadership opportunities in financial services.”

Genworth has also announced that Michael Cant will be appointed as Mr Bencsik’s successor and will commence in the role of Chief Financial Officer upon completion of his assessment under Genworth’s Fit and Proper Policy.

Mr Bencsik will step down from his role as Chief Financial Officer on 24 September 2021 but remain an employee of Genworth for a period of time thereafter, to ensure a smooth hand over and orderly transition to Mr Cant.

“We are thrilled to be welcoming Michael Cant to Genworth. His experience in business and financial leadership roles and depth of expertise in both banking and insurance will be a valuable contribution to our team as we work in partnership with our customers to deliver the future of LMI for Australian homeowners.

“I am very pleased to have Michael join my leadership team at this exciting time of innovation and growth in the Genworth business.” Ms Blight-Johnston said.

### **About Michael Cant**

Michael has over 30 years’ experience in the Australian financial services industry across insurance, wealth management and retail and business banking.

Prior to joining Genworth, Michael held a range of senior leadership roles at the Commonwealth Bank of Australia (CBA), including heading the Retail Banking product function, leading CBAs Corporate Banking business, Chief Financial Officer (CFO) for the Wealth Management and Insurance division, and General Manager of distribution for Colonial First State. Michael has also worked at specialist life insurer Australian Casualty & Life, where he held the roles of Managing Director and CFO.

Michael Cant is a Fellow of the Institute of Actuaries of Australia, holds an Economics degree from Macquarie University and is a graduate of the Advanced Management Program at Harvard University.

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The release of this announcement was authorised by the Disclosure Committee.

**About Genworth**

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.