

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	5G NETWORKS LIMITED
ABN	30 163 312 025

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSEPH GANGI
Date of last notice	17/02/2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Joseph Gangi	OR Gangi Services Pty Ltd ATF JGangi Business Trust No.2	Daniela Dona Gangi + Giuseppe Gangi <Gangi Superannuation Fund A/C>
Date of change	-	14/09/2021	14/09/2021
No. of securities held prior to change	37,958	300,000	1,163,974
Class	Fully paid ordinary shares	Fully paid ordinary shares	Fully paid ordinary shares
Number acquired	-	200,000	200,000
Number disposed	-	-	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-	Non-cash – loan under Company's Executive and Director Share Option Plan (ESOP). Value of \$160,000 (\$0.80 per share)	Non-cash – loan under Company's Executive and Director Share Option Plan (ESOP). Value of \$160,000 (\$0.80 per share)

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	37,958	500,000	1,363,974
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	Issue of 200,000 fully paid ordinary shares pursuant to the exercise of 200,000 options at \$0.80 per option under the Executive and Director Share Option Plan (ESOP)	Issue of 200,000 fully paid ordinary shares pursuant to the exercise of 200,000 options at \$0.80 per option under the Executive and Director Share Option Plan (ESOP)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.