



Announcement Summary

Entity name

EVOLUTION MINING LIMITED

Date of this announcement

Wednesday September 15, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EVNAS	PERFORMANCE RIGHT	8,231,831	13/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVOLUTION MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74084669036

1.3 ASX issuer code

EVN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

EVNAS : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

13/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jacob Klein	Same	711,457
Lawrie Conway	Same	395,404
Robert Fulker	Same	341,790
Glen Masterman	Same	285,022
Evan Elstein	Same	266,099
Paul Eagle	Same	266,099
Fiona Murfitt	Same	255,828

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each Performance Right is an entitlement to receive one full paid ordinary share in EVN, subject to meeting performance conditions. For further details, please refer to EVN's 2020 Notice of Annual General Meeting, which contains a summary of the terms of the grant of Performance Rights to the Executive Chairman and Financial Director, which have the same terms and performance conditions as the Performance Rights described herein.

<https://evolutionmining.com.au/wp-content/uploads/2020/10/2020-Notice-of-Annual-General-Meeting-and-Proxy-Form.pdf>.



Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights issued to Mr. Klein and Mr. Conway are subject to shareholder approval at the Annual General Meeting of shareholders to be held on 25 November 2021.

Issue details

Number of +securities

8,231,831

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EVN : ORDINARY FULLY PAID	1,832,939,244

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EVNAA : SHARE RIGHTS	68,439
EVNAS : PERFORMANCE RIGHT	18,337,447



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13