

29 September 2021

ASX announcement

Retirement and replacement of Chairman

Autosports Group Limited (ASX: ASG) wishes to advise that Tom Pockett has given notice of his intention to retire as Independent Non-executive Director and Chairman effective 30 November 2021 after the conclusion of the Company's Annual General Meeting. James Evans, who was recently appointed as an Independent Non-executive Director, is proposed to be elected as the new chairman of the Company from 1 December 2021.

Tom Pockett joined Autosports Group at the time the Company listed on the Australian Securities Exchange in 2016. Tom's leadership and guidance during the Group's early years as a listed entity helped steer the business through multiple business acquisitions, navigate the COVID-19 pandemic and established the Group's governance framework.

James has over 40 years' experience, including 30 years in banking and financial services. James has held the position of Chairman at ME Bank and Suncorp Portfolio Services Limited and is currently the Chairman of Pental Group Limited. James brings extensive experience as a listed company Chairman which will ensure a smooth transition into 2022.

For more information contact:

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This announcement was approved for release by the Board.