

21 October 2021

Appointment of Managing Director

Waypoint REIT (**WPR**) is pleased to advise that the Chief Executive Officer (**CEO**), Mr Hadyn Stephens, has been appointed Managing Director of Waypoint REIT Limited with effect from 21 October 2021.

“We are delighted to appoint Mr Stephens as a director. The Board has observed Mr Stephens in the role of CEO since September 2019 and welcome his commitment, strong strategic vision and capability to the Board” said Waypoint REIT Limited Chair, Mr Laurence Brindle.

The terms of Mr Stephens’ employment agreement have not been amended since Mr Stephens’ appointment as CEO. Please refer to the ASX announcement dated 1 October 2020 entitled “Internalisation and CEO material contract terms” for further information.

Authorised by:

Waypoint REIT Board

For further information, please contact:

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About Waypoint REIT

Waypoint REIT is Australia’s largest listed REIT owning solely service station and convenience retail properties with a high-quality portfolio of properties across all Australian States and mainland Territories. Waypoint REIT’s objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Waypoint REIT is a stapled entity in which one share in Waypoint REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Waypoint REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to the Waypoint REIT website for further information waypointreit.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Waypoint REIT formed by stapling the shares of: - Waypoint REIT Limited: and - the units of Waypoint REIT Trust
ABN	ABN 35 612 986 517 ARSN 613 146 464

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hadyn James Stephens
Date of appointment	21 October 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Mr Hadyn James Stephens & Mrs Leanne Katherine Stephens as trustees for the HJ & LK Stephens Superannuation Fund hold 41,666 securities in Waypoint REIT.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Rules of the Waypoint REIT Equity Incentive Plan
Nature of interest	Unlisted performance rights
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	77,115 performance rights vesting on or about 1 March 2024. Each right is a right to receive a fully-paid ordinary security in Waypoint REIT subject to meeting the vesting conditions.

+ See chapter 19 for defined terms.