

### AL Capital Shareholding

19 November 2021 – McGrath Limited (ASX: MEA) (**McGrath** or **Company**) today announced that AL Capital, which currently holds approximately 17.5% of issued shares in the Company, has indicated an intention to sell 3,592,000 shares comprising approximately 2.15% of issued shares in the Company.

Pacific Custodians Pty Limited, as trustee of the McGrath Limited Employee Share Trust (**Share Plan Trustee**) requires 2,244,000 McGrath shares to satisfy existing and future entitlements under the Company's long term incentive plan. Accordingly, the Share Plan Trustee has agreed to acquire that number of shares at the volume-weighted average price on the day of the sale.

AL Capital has confirmed that, following the sale of shares to the Share Plan Trustee and other sales up to approximately 2.15% of McGrath shares in total, AL Capital has no current intention to sell any further shares in the Company. McGrath welcomes the ongoing commitment from AL Capital and looks forward to a continuation of this strategic relationship.

-Ends-

This Announcement was authorised for release by McGrath Board of Directors

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**About McGrath:**

McGrath Limited (ASX: MEA) has grown to be an integrated real estate services business, offering agency sales, property management, mortgage broking and career training services. McGrath Estate Agents currently has 108 offices located throughout the East Coast of Australia. For further information, please visit [www.mcgrath.com.au](http://www.mcgrath.com.au).