

Genworth Mortgage Insurance Australia Limited Announces Board Changes

24 November 2021: Genworth Mortgage Insurance Australia Limited (**Genworth**) (ASX:GMA) today announced the appointments of Mr Alistair Muir and Mr Gerd Schenkel as independent, non-executive directors to the Genworth Board effective 1 December 2021.

Mr Muir has extensive experience in technology, digital transformation and fintech and is currently a non-executive director of Humm Group Ltd (formerly FlexiGroup Ltd). Alistair is an experienced digital executive and entrepreneur with a focus on growing and scaling digital businesses. He has worked with a broad range of ASX and Fortune 500 companies to successfully launch new digital products and ventures and advised government departments on artificial intelligence and innovation including the Commonwealth Scientific and Industrial Research Organisation (CSIRO) and other publicly funded research institutes.

Mr Schenkel has over 25 years' experience in business innovation having established Telstra Digital, Telstra's enterprise-wide digital team and digitalization program and having founded UBank for National Australia Bank. Other previous roles have included strategy and innovation roles in various Australian financial services institutions. Gerd is a management consulting partner with Kearney, a global consultancy based in Sydney, where he advises large organisations in financial services and telecommunications on their technology, digital and analytics agendas.

Genworth Chairman, Ian MacDonald said 'The Board looks forward to Alistair and Gerd bringing additional skills into the Boardroom that will contribute strongly to Genworth's customer-centric sustained growth strategy to improve the efficiency and competitiveness of LMI as it continues to work with lender customers to better meet the changing needs of today's homebuyers.'

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The release of this announcement was authorised by the Board.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia.