

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GrainCorp Limited (GrainCorp)
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Spurway
Date of last notice	8 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 November 2021 (vesting of Deferred Equity Rights into Ordinary Shares)
No. of securities held prior to change	Ordinary Shares: 1,220 Deferred Equity Rights: 22,568 Performance Rights: 521,997
Class	Ordinary Shares and Deferred Equity Rights
Number acquired	Ordinary Shares: 11,284
Number disposed	Deferred Equity Rights: 11,284
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration: Nil. Deferred Equity Rights vested into Ordinary Shares in accordance with GrainCorp Limited's short-term incentive plan for the financial year ended 30 September 2020 (FY20), as outlined in GrainCorp's FY20 remuneration report.

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No. of securities held after change	Ordinary Shares: 12,504 Deferred Equity Rights: 11,284 Performance Rights: 521,997
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 50 percent of the FY20 Deferred Equity Rights and transfer of Ordinary Shares after the end of the deferral period that applied to that portion.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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