

1 December 2021

Boral appoints two new independent non-executive Directors

Boral Limited (ASX: BLD) today announced the appointment of Mark Johnson and Jacqueline Chow as independent non-executive Directors to the Board. Mr Johnson's appointment is effective immediately, and Ms Chow's appointment is effective 1 March 2022.

These appointments are consistent with Boral's previously announced renewal plan to recruit two new independent Directors.

Commenting on the board renewal, Boral's Chairman, Ryan Stokes, said:

"Together with my fellow directors, I am delighted to welcome Mark and Jacqueline to Boral's Board, both are highly respected and experienced directors. Mark and Jacqueline bring a wealth of expertise and knowledge that complement the skills of our existing Board members.

"Mark brings extensive finance, accounting and risk management capability from his 30-year career in audit and accounting, and substantial board experience gained across multiple sectors, including industrial, property and manufacturing. Mark was a senior partner at PricewaterhouseCoopers for more than 20 years, during which he held senior leadership roles, including as Chief Executive Officer PwC Australia.

"Jacqueline brings vast skills and knowledge across strategy, transformation, innovation, technology and marketing, gained from more than 20 years' experience across senior executive and non-executive positions. Her corporate executive experience in global blue-chip companies spans general management, strategy, marketing and technology across a range of sectors, including industrial, retail, financial services and telecommunications.

"We look forward to their leadership and the valuable insights they will contribute to the Board to support Boral in the delivery of our objective to enhance value for shareholders."

Mr Johnson and Ms Chow will stand for election at Boral's next Annual General Meeting in November 2022.

Authorised for lodgement by Dominic Millgate, Company Secretary.

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Profiles of new independent non-executive Directors

Mark Johnson

Mark Johnson is an experienced non-executive Director and currently serves as Chairman of The Hospitals Contribution Fund of Australia Ltd (HCF) and is an independent Director of Goodman Group. He was until recently Chairman and a Director of G8 Education Limited and was formerly an independent Director of Coca-Cola Amatil Limited and Westfield Corporation Limited. He is also a director of Aurecon Limited and The Smith Family, an independent member of the Board of Corrs Chambers Westgarth and a Councillor at UNSW Sydney.

He previously held several senior leadership roles during his more than 20 years as a senior partner at PricewaterhouseCoopers ("PwC"), including as CEO of PwC Australia from 2008 to 2012, and positions as Deputy Chairman PwC Asia and member of PwC's Global Strategy Council.

Mr Johnson is a Fellow of Chartered Accountants Australia and New Zealand and Australian Institute of Company Directors, a Certified Practising Accountant Australia and holds a Bachelor of Commerce (UNSW) degree.

Jacqueline Chow

Jacqueline Chow is currently a non-executive Director of Coles Group Limited, Charter Hall Limited and nib Holdings Limited and consults to McKinsey as a Senior Advisor in their Transformation Group.

She has more than 20 years' corporate experience in executive and non-executive positions in general management, strategy, marketing and technology across a range of sectors, including industrial, retail, telecommunications and financial services.

Ms Chow previously held senior positions at Fonterra, where she was Chief Operating Officer, Global Consumer and Food Service, and prior to that at Accenture, the Kellogg Company, and Campbell's. Through these roles, Ms Chow has significant experience in innovation, digital platforms and technology, and driving transformation and cultural change.

Ms Chow holds a Master of Business Administration (Dean's Distinguished Service Award) from the Kellogg School of Management at Northwestern University, and a Bachelor of Science (Hons) from the University of NSW.