1835i Ventures Trusco III Pty Ltd in its capacity as trustee of the 1835i Ventures Trust III

Notice of status of defeating conditions

To: Cashrewards Limited (Cashrewards) ASX Limited

1835i Ventures Trusco III Pty Ltd ACN 651 614 372 in its capacity as trustee of the 1835i Ventures Trust III (**1835i**) gives notice that:

- 1 the takeover offers for all the ordinary shares in Cashrewards contained in the bidder's statement dated 1 November 2021 (**Bidder's Statement**) are free from all of the defeating conditions in section 10.7 of the Bidder's Statement; and
- 2 1835i's voting power in Cashrewards as at 4 January 2022 is 87.82%.

Dated: 4 January 2022

Signed for and on behalf of **1835i Ventures Trusco III Pty Ltd** by

Ron Spector Managing Director