

1835i Takeover Offer: Board changes and compulsory acquisition

6 January 2022: Cashrewards Limited (**Cashrewards**) (ASX:CRW) refers to the off-market takeover bid for all the shares in Cashrewards made by 1835i Ventures Trusco III Pty Ltd in its capacity as trustee to the 1835i Ventures Trust III (**1835i**) it does not already own for \$1.135 cash for each share (the **Offer**).

Following 1835i declaring the Offer unconditional and acquiring control of Cashrewards, non-executive directors Mr Andrew Clarke and Mr Rajeev Gupta have resigned as directors of Cashrewards. We thank Mr Clarke and Mr Gupta for their contributions to the Board during their tenure.

In addition, now that 1835i has acquired sufficient acceptances under the Offer (ie greater than 90%), 1835i have stated they intend to compulsorily acquire the remaining Cashrewards shares it does not currently hold and further changes to the Board are expected to be made as part of this process.

For more information, please contact:**Investors**

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Australian-owned and operated, Cashrewards is the leading Australian cashback ecosystem, where members browse brands and offers and receive cashback on transactions by shopping online or in-store.

Cashrewards provides over 1.1 million members with a broad array of Cashback offers via its 1,700+ Merchant Partners including Apple, Myer, Liquorland, Adidas, Bonds, Target, Booking.com and The Iconic.

These offers are funded by Cashrewards' merchant partners, who work with Cashrewards because of its unique proposition which drives best-in-market returns for brands on their marketing investment.

This ecosystem has driven more than \$2.7 billion of TTV for merchant partners since its inception, translating into more than \$120 million of cashback for members.

Cashrewards was the first Pledge 1% business to list on the ASX, with children's charity the Starlight Foundation the key beneficiary. Since making the pledge, Cashrewards has donated more than \$900,000 to the Foundation, helping more than 23,000 sick children and their families.

¹ As at the end of FY21