

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: **Company Name/Scheme:** McMillan Shakespeare Ltd

ACN/ARSN 107 233 983

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

There was a change in the interests of the substantial holder on 11/04/2022

The previous notice was given to the company on 13/04/2022

The previous notice was dated 13/04/2022

The holder became aware on 13/04/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

| Class of securities | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (%) | Person's votes | Voting power (%) |
| Fully Paid ordinary shares | 4,527,363 | 5.85 | 5,749,117 | 7.43 |

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|--|------------------|---|---|-------------------------|
| See annexure A to this notice | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest | Class and number of securities | Person's votes |
|--------------------------------------|---|--|---|------------------------------------|----------------|
| Mitsubishi UFJ Financial Group, Inc. | Unknown | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 8,807 Fully paid ordinary shares | 8,807 |
| Mitsubishi UFJ Financial Group, Inc. | Citibank N A Hong Kong | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 507,903 Fully paid ordinary shares | 507,903 |
| Mitsubishi UFJ Financial Group, Inc. | Citicorp Nominees Pty Limited (Australia) | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 618,782 Fully paid ordinary shares | 618,782 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Bank Australia Limited | Not Applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 224,892 Fully paid ordinary shares | 224,892 |
| Mitsubishi UFJ Financial Group, Inc. | JPMorgan (UK) | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 374,033 Fully paid ordinary shares | 374,033 |
| Mitsubishi UFJ Financial Group, Inc. | National Custodian Services | Not applicable | Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited. | 181,992 Fully paid ordinary shares | 181,992 |

| | | | | | |
|--------------------------------------|---|----------------|---|--------------------------------------|-----------|
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 508,652 Fully paid ordinary shares | 508,652 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 3,167,522 Fully paid ordinary shares | 3,167,522 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 2,327 Fully paid ordinary shares | 2,327 |
| Mitsubishi UFJ Financial Group, Inc. | Morgan Stanley Australia Securities (Nominee) Pty Ltd | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 5,933 Fully paid ordinary shares | 5,933 |
| Mitsubishi UFJ Financial Group, Inc. | HSBC Custody Nominees (Australia) Limited | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 314 Fully paid ordinary shares | 314 |
| Mitsubishi UFJ Financial Group, Inc. | Morgan Stanley Wealth Management Australia Pty Ltd discretionary client account | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 30,803 Fully paid ordinary shares | 30,803 |
| Mitsubishi UFJ Financial Group, Inc. | Unknown | Not applicable | Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley. | 117,157 Fully paid ordinary shares | 117,157 |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

Signature



Dated 14 April 2022

Ryuichiro Sakuma

Authorised signatory

Annexure A

This is annexure A of 3 pages referred to in Form 604, Notice of change of interest of substantial holder dated 14 April 2022

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Dated 14 April 2022

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd | 2,615,065.68 | 224,662 Ordinary Shares | 224,662 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd | 19,427.16 | 1,669 Ordinary Shares | 1,669 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by First Sentier Investors Holdings Pty Ltd | 2,615,065.68 | 224,662 Ordinary Shares | 224,662 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,178.00 | 100 Ordinary Shares | 100 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 11.66 | 1 Ordinary Share | 1 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 843.12 | 72 Ordinary Shares | 72 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 430.68 | 37 Ordinary Shares | 37 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 633.15 | 54 Ordinary Shares | 54 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 5,552.28 | 477 Ordinary Shares | 477 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 780.12 | 66 Ordinary Shares | 66 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 525.60 | 45 Ordinary Shares | 45 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,968.20 | 255 Ordinary Shares | 255 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,021.38 | 87 Ordinary Shares | 87 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 479.29 | 41 Ordinary Shares | 41 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,220.48 | 272 Ordinary Shares | 272 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 117.00 | 10 Ordinary Shares | 10 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 490.14 | 42 Ordinary Shares | 42 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 531.45 | 45 Ordinary Shares | 45 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 898.59 | 77 Ordinary Shares | 77 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 421.56 | 36 Ordinary Shares | 36 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,525.88 | 217 Ordinary Shares | 217 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,810.06 | 241 Ordinary Shares | 241 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,629.78 | 138 Ordinary Shares | 138 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 734.58 | 63 Ordinary Shares | 63 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 596.19 | 51 Ordinary Shares | 51 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,033.12 | 88 Ordinary Shares | 88 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,761.20 | 234 Ordinary Shares | 234 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,129.92 | 96 Ordinary Shares | 96 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 70.05 | 6 Ordinary Shares | 6 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,127.04 | 96 Ordinary Shares | 96 |

| | | | | | |
|------------|--------------------------------------|--|----------|---------------------|-----|
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 35.28 | 3 Ordinary Shares | 3 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 525.60 | 45 Ordinary Shares | 45 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 791.27 | 67 Ordinary Shares | 67 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 295.00 | 25 Ordinary Shares | 25 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 500.95 | 43 Ordinary Shares | 43 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 530.10 | 45 Ordinary Shares | 45 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 543.72 | 46 Ordinary Shares | 46 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,891.20 | 160 Ordinary Shares | 160 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,679.04 | 144 Ordinary Shares | 144 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 493.08 | 42 Ordinary Shares | 42 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,797.18 | 154 Ordinary Shares | 154 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,012.22 | 86 Ordinary Shares | 86 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 234.00 | 20 Ordinary Shares | 20 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 490.98 | 42 Ordinary Shares | 42 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,320.48 | 112 Ordinary Shares | 112 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 175.13 | 15 Ordinary Shares | 15 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 267.72 | 23 Ordinary Shares | 23 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,295.80 | 110 Ordinary Shares | 110 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 1,690.70 | 145 Ordinary Shares | 145 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 482.98 | 41 Ordinary Shares | 41 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,038.04 | 261 Ordinary Shares | 261 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 197.88 | 17 Ordinary Shares | 17 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7,561.74 | 653 Ordinary Shares | 653 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,515.28 | 302 Ordinary Shares | 302 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 341.91 | 29 Ordinary Shares | 29 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,041.30 | 90 Ordinary Shares | 90 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 625.86 | 54 Ordinary Shares | 54 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,440.40 | 469 Ordinary Shares | 469 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,480.36 | 299 Ordinary Shares | 299 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 509.30 | 44 Ordinary Shares | 44 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 174.60 | 15 Ordinary Shares | 15 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 440.04 | 38 Ordinary Shares | 38 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,113.60 | 96 Ordinary Shares | 96 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,085.64 | 351 Ordinary Shares | 351 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,879.20 | 162 Ordinary Shares | 162 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,803.12 | 502 Ordinary Shares | 502 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 224.01 | 19 Ordinary Shares | 19 |

AnnexureA

| | | | | | |
|------------|--------------------------------------|--|----------|---------------------------|-----------|
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 844.61 | 73 Ordinary Shares | 73 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,288.30 | 370 Ordinary Shares | 370 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 347.70 | 30 Ordinary Shares | 30 |
| 11/04/2022 | Mitsubishi UFJ Financial Group, Inc. | Collateral Received by an entity controlled by Morgan Stanley - see Annexure B | N/A | 1,222,982 Ordinary Shares | 1,222,982 |

Annexure B

This is annexure B of 1 page referred to in Form 604, Notice of change of interest of substantial holder dated 14 April 2022

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Dated 14 April 2022

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND |
| Transfer Date | 20220411; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED |
| Transfer Date | 20220411; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| Schedule | |
|---|--|
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND |
| Transfer Date | 20220411; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |