

ASX Announcement

Tuesday, 19 April 2022

ASX: WPL
OTC: WOPEY

Woodside Petroleum Ltd.

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US REGISTRATION STATEMENT DECLARED EFFECTIVE

Further to the announcement to the ASX on 14 April 2022, Woodside confirms that the United States Securities and Exchange Commission (**SEC**) has now declared effective Woodside's Registration Statement on Form F-4 (**Registration Statement**) filed with the SEC in relation to the distribution of the shares to be issued in connection with the proposed merger (**Merger**) with the petroleum business of BHP Group Limited (**BHP**).

The effectiveness of the Registration Statement registers the distribution of Woodside shares to BHP shareholders in the US on completion of the Merger. See the section below entitled "Important additional information and where to find it."

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This ASX announcement was approved and authorised for release by Woodside's Disclosure Committee.

Important additional information and where to find it

No offer of securities in the United States shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933.

In connection with the proposed Merger, Woodside has filed the Registration Statement (File No. 333-264268) with the SEC to register the Woodside securities to be issued in connection with the proposed Merger (including a prospectus), which the SEC has declared effective. Woodside and BHP also plan to file other documents with the SEC regarding the proposed Merger. This communication is not a substitute for the Registration Statement or the prospectus or for any other document that Woodside or BHP may file with the SEC in connection with the Transaction. US INVESTORS AND US HOLDERS OF WOODSIDE AND BHP SECURITIES ARE URGED TO READ THE REGISTRATION STATEMENT, PROSPECTUS AND OTHER DOCUMENTS RELATING TO THE PROPOSED MERGER (INCLUDING ALL AMENDMENTS AND SUPPLEMENTS TO THOSE DOCUMENTS) THAT HAVE BEEN OR WILL BE FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT WOODSIDE, BHP AND THE PROPOSED MERGER. Shareholders will be able to obtain free copies of the Registration Statement, prospectus and other documents containing important information about Woodside and BHP once those documents are filed with the SEC, through the website maintained by the SEC at <http://www.sec.gov>. Copies of the documents may also be obtained from Woodside and BHP without charge.

This announcement is subject to the same notes and other matters set out in Woodside's announcement dated 14 April 2022.