

1 July 2022

## **FLEETWOOD SIGNS 5 YEAR SEARIPPLE VILLAGE AGREEMENT WITH RIO TINTO**

Fleetwood Limited (ASX: FWD) is pleased to advise that it has signed a five-year agreement with Rio Tinto to provide accommodation services at Searipple Village in Karratha. The agreement is expected to generate between \$52m and \$70m in revenue for Fleetwood over the term with additional options over and above this.

Under the contract, Searipple Village is nominated as Rio Tinto's preferred third-party accommodation provider for all FIFO (fly-in-fly-out) Rio Tinto personnel needing accommodation in Karratha, Dampier or Wickham where accommodation requirements cannot be met by Rio Tinto's own accommodation.

Under the agreement Rio Tinto has secured the supply of 250 rooms per night exclusively for its operations. The agreement also provides the flexibility to secure additional rooms, if required, on a non-exclusive basis.

Commenting on the agreement, Fleetwood's Chief Executive Officer, Bruce Nicholson said:

*"We are delighted to continue our long-standing working relationship with Rio Tinto.*

*This contract underpins the utilisation of Searipple Village over the next five years and provides the basis for further occupancy in this core asset."*

This announcement was authorised by the Fleetwood Limited Board.

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