

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

9 September 2022

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of IPD Group Ltd (**IPG**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IPD Group Ltd (IPG)

ACN/ARSN ACN 111 178 351

1. Details of substantial holder (1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 07/09/2022

The previous notice was given to the company on 28/02/2022

The previous notice was dated 24/02/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
07/09/2022	PDL & its Associates, Pental Fund Services Limited, Pental Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
IPD GROUP LIMITED (IPG)	The Company Secretary, 43 Newton Road, Wetherill Park, NSW 2164 Australia

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 09/09/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins – Company Secretary, Pental Group Limited 09/09/2022

TRANSACTION HISTORY

Sales & Purchases for the period: 25/02/2022 to 07/09/2022

SECURITY: IPG

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
15/06/2022	HSBC Custody Nominees (Australia) Limited.	Buy	22,761	34,195.55	Ordinary	22,761
16/06/2022	HSBC Custody Nominees (Australia) Limited.	Buy	2,388	3,456.36	Ordinary	2,388
17/06/2022	HSBC Custody Nominees (Australia) Limited.	Buy	4,272	6,295.34	Ordinary	4,272
20/06/2022	HSBC Custody Nominees (Australia) Limited.	Buy	6,111	9,181.63	Ordinary	6,111
21/06/2022	HSBC Custody Nominees (Australia) Limited.	Buy	8,994	13,513.26	Ordinary	8,994
4/07/2022	HSBC Custody Nominees (Australia) Limited.	Buy	19,578	31,376.49	Ordinary	19,578
5/07/2022	HSBC Custody Nominees (Australia) Limited.	Buy	2,959	4,742.21	Ordinary	2,959
7/07/2022	HSBC Custody Nominees (Australia) Limited.	Buy	6,643	10,646.33	Ordinary	6,643
11/07/2022	HSBC Custody Nominees (Australia) Limited.	Buy	10,346	16,580.91	Ordinary	10,346
22/07/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-19,526	-37,422.21	Ordinary	19,526
25/07/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-8,782	-16,762.60	Ordinary	8,782
26/07/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-751,170	-1,432,367.39	Ordinary	751,170
7/09/2022	HSBC Custody Nominees (Australia) Limited.	Sell	-850,000	-1,697,195.00	Ordinary	850,000
	Total		-1,545,426	-3,053,759.12		
	Pental Fund Services Limited		-1,545,426	-3,053,759.12		