

## Amended Appendix 4C

### QUARTERLY CASH FLOW REPORT FOR ENTITIES SUBJECT TO LISTING RULE 4.7B

(including Quarterly Activity Statement)

**Name of entity**

A1 INVESTMENTS &amp; RESOURCES LIMITED

**ABN**

44 109 330 949

**Quarter ended ("current quarter")**

31 December 2022

Consolidated statement of cash flows	Current quarter \$'000	Year to date (.....months) \$'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	40	45
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(3)	(5)
(c) advertising and marketing	-	-
(d) leased assets	-	(7)
(e) staff costs	(63)	(89)
(f) administration and corporate costs	(107)	(292)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(25)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(133)</b>	<b>(373)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (.....months) \$A'000</b>
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from repayment of loan granted)	-	11
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>11</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	555	787
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(133)	(373)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (.....months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	11
4.5	Effect of movement in exchange rates on cash held	(2)	(5)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>420</b>	<b>420</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	420	555
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Undeposited fund)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>420</b>	<b>555</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(54)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Note to 6.1: Salaries & Director fees to directors.

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(133)
8.2	Cash and cash equivalents at quarter end (item 4.6)	420
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	420
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	3.2
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: Friday, 20 January 2023



Authorised by: By the Board and signed for an on behalf of the Board by Peter Ashcroft, Director.  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

## **QUARTERLEY ACTIVITY STATEMENT TO 31 DECEMBER 2022**

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The Company advises its operational activities for the quarter to 31 December 2022 as follows;

### **Sea Cucumber Project**

The Company wound back its operations and manufacturing in Japan during the quarter to save costs.

In December 2022 the Company placed its Japanese operations on hold for the balance of the northern winter as COVID continued to impact the manufacturing and distribution chains in Japan.

In the quarter the Company had small sales of its finished product in Japan.

### **Blue Ocean Japan**

The Company continued to examine small scale renewal energy projects in Japan with a view to undertake an investment into such projects in quarters 3 and 4. Any investment remained subject to further funding which has not been agreed as at 31 Dec 2022.

### **Bundybunna**

Despite the Company's best efforts to assist the termination of the liquidation of the Bundybunna Aboriginal Corporation Limited (in liquidation) (BbAC) no long term lease has been offered to the Company.

### **General Investments**

Further discussions took place with a Singaporean investment fund and manager in respect to the Company investing along with fund, into renewal energy projects to be undertaken in Japan and Australia.

The Company has continued to discuss and negotiate an investment into Shopa Group in Australia. The Company is undertaking a due diligence examination of the Shopa Group. Any investment remains subject to funding which has not been agreed as at 31 Dec 2022. The Company is confident of securing funding for the investment if the due diligence examination into Shopa Group is satisfactory. The Company is seeking to undertake an investment in Shopa Group in quarter 4.

### **Corporate**

The conversion of a secured loan to ordinary shares in the Company in a sum of \$2,000,000 took place in December 2022.

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