

12 May 2023

ASX Announcement

MaxiPARTS Limited – Chair Retirement

As previously foreshadowed, MaxiPARTS Limited (ASX:MXI) today announced that Robert Wylie has elected to retire as Chair of MaxiPARTS, effective immediately.

In line with the board's succession planning, Deputy Chair and Chair of the Audit and Risk Management Committee, Mary Verschuer, has been appointed as the new Chair.

Mr Wylie had advised the November 2022 MaxiPARTS Annual General Meeting of his intention not to stand for re-election as a Director at this year's AGM, with the company working through an appropriate board renewal and Chair transition process.

Taking on the role of Chair in 2016, Mr Wylie has steered MaxiPARTS (previously MaxiTRANS Limited) through a number of transformational events and industry cycles.

Over the past two years, Mr Wylie has successfully led the board through:

- the sale of the Trailer solutions Business in 2021
- the transition of the Chief Executive Officer and Managing Director
- the acquisition of the Truckzone business
- an extensive Board renewal program
- the acquisition of the Förch Australia business.

Peter Loimaranta, Managing Director and Chief Executive Officer of MaxiPARTS said: "Rob has overseen substantial change in the business since joining the board in September 2008 and becoming Chair in June 2016. He provided strong leadership through the disposal of the Trailer Solutions business in 2021, which was not an easy decision but was the right decision for both businesses and for shareholders. It has allowed MaxiPARTS to focus on being a dedicated distribution business, now delivering consistent earnings and dividend growth, with significant further opportunity to add scale."

"Rob leaves MaxiPARTS in a strong position. On behalf of all the MaxiPARTS team, I would like to thank him for his extensive contribution to the business, and wish him and his family all the best in the next chapter of his life."

Incoming Chair Mary Verschuer added: "Rob's positive legacy in this business cannot be overstated, We all thank him for his commitment and guidance over the years, and wish him well for the future. I am proud to take over the role of Chair as MaxiPARTS as we build on this legacy and grow MaxiPARTS for the benefit of all our stakeholders."

Ms Verschuer joined the MaxiPARTS board in January 2019 and has been Deputy Chair since April 2022. She is an experienced non-executive director, with over 25 years of global senior management experience across a range of industries, including leading the Minerals and



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Metals business for Schenck Process and the Asian business for Huhtamaki. In those roles, Ms Verschuer had responsibility for manufacturing, supply chain and sales operations in diverse geographies and cultures.

She is currently Chair of Audit and Risk at Forestry Corporation of NSW and President of The Infants' Home, a provider of integrated early childhood education, family day care, early intervention and health services.

Frank Micallef, who joined the board in February 2023, has been appointed Chair of the Audit and Risk Management Committee, to succeed Ms Verschuer.

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.
