



Big River Industries Limited (ACN 609 901 377)

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15 May 2023

## **Big River Industries Limited (ASX:BRI) Completion of Board Renewal**

Big River Industries (ASX:BRI “Big River”, “Big River Group”, or “Company”) today announces the decision of Chair, Malcolm Jackman to retire at the Company’s AGM in October 2023. Mr Jackman has been a Director of Big River Industries since February 2016 and Chair since July 2019.

The Board has endorsed Martin Monro as the Chair-Elect. Martin was appointed to the Big River board in September 2021 with more than 30 years’ experience across the building and construction industry including leading former ASX-listed company Watpac Limited as CEO and Managing Director from 2012 to 2019.

The announcement today along with the handover of Chair duties at the AGM will complete the leadership renewal programme that has been designed and implemented over the past two years.

Speaking of his imminent retirement from the Board today, Mr Jackman said, “our current financial performance along with the renewal of the board and the successful transition to our new CEO, means the company is in excellent health and extremely capable hands. The growth and performance of the Company over the past decade, both as a private and ASX-listed Company, has been very pleasing. The successful implementation of these recent changes prepares the business well for its next chapter. With the new Executive Team now settled, and the renewed Board providing expert strategic leadership, I am very confident in my decision today”.

Chair-elect Martin Monro said of today’s announcement, “on behalf of the Board, shareholders, and the entire Company, I would like to thank Malcolm for his leadership and counsel. The successes that Big River has enjoyed under Malcolm’s Chairmanship have been considerable, and the benefit to the Company and its shareholders has been outstanding. I am honoured to have been nominated today by my fellow directors following Malcolm’s decision. I look forward to working closely with Malcolm, my Director colleagues, and our CEO John Lorente over the coming months as we complete this final piece of succession planning and continue to build value for all our stakeholders well into the future”.

Managing Director and CEO of Big River Group, Mr John Lorente added his thanks to Malcolm and his welcome to Martin, saying “I would also like to offer my sincere thanks and gratitude to Malcolm on behalf the business. Personally, he has provided me with great support since I joined the Company originally, and in the transition to my current role that began last year. Malcolm was able to do so with a depth of understanding of the Company, in both private and public form, which after so many years with Big River was quite profound. Under Martin’s leadership now I am very much looking forward to building on our robust performance and continuing to pursue our strategy as the business grows further and continues to evolve”.

The Big River Group AGM will be held in Sydney on Tuesday 24 October 2023.

### **For more information, contact:**

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This announcement has been authorised for release to the ASX by order of the Board.