

24 May 2023

ASX Announcement

RAS Technology Holdings Limited (ASX:RTH)

Racing and Sports signs six-year deal with Tabcorp

Highlights

- Six-year contract signed with existing customer: Tabcorp Limited (ASX:TAH) for RAS to supply market-leading content and innovation to help Tabcorp transform the information available for punters through an enhanced experience.
- This domestic agreement is in addition to the existing international data supply arrangement that has been in place with Tabcorp since 2010.
- RAS is contracted to receive \$5.4 million plus indexation over the initial three-year term, with an additional \$5.4 million plus indexation to be received upon the optional three-year term being exercised (potential total contract value in excess of \$10 million).
- RAS will provide Tabcorp with its analytics, predictive models, and premium content.
- Deal represents an extension of the existing relationship, paving the way for further commercial partnerships to be signed.

RAS Technology Holdings Ltd (ASX:RTH) ('RAS' or 'the Company'), a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries, has signed a three-year contract with Tabcorp Holdings Limited (ASX:TAH, 'Tabcorp') to supply an expanded offering of market-leading data and content across the TAB App, Retail and Web Platforms as well as Sky Racing.

RAS will receive \$5.4 million plus indexation over the initial three-year term, with an additional \$5.4 million plus indexation upon the activation of an optional three-year extension, taking the total potential contract value to in excess of \$10 million over six years.

Under the terms of the agreement, RAS will provide Tabcorp with its market-leading analytics, predictive models, and premium content. The deal will uplift data and content displayed on Tabcorp's website and new mobile app, bringing Tabcorp in line with leading Tier 1 operators in the Australian environment.

This contract represents an extension of the existing long-standing partnership between RAS and Tabcorp, working together to push the boundaries on innovation and customer experience. By combining Racing and Sports' world-leading racing data with Tabcorp's existing video content, Tabcorp customers will have access to leading analytics and insights.

In addition to RAS' proprietary ratings, Racing and Sports is also the official provider of Timeform ratings in Australia, having worked with the prestigious Timeform brand over the course of the past 23 years.

Commenting on the significance of the Tabcorp deal, RAS CEO Stephen Crispe said:

"We are excited to be working with Tabcorp and look forward to identifying new opportunities for innovation and enhancing the customer experience.

"The quality of content, analytics, and tips provided to customers has a proven link to drive turnover. Every Saturday in Australia there is a race every few minutes, meaning end-users require high-quality informative insights at their fingertips in order to wager with confidence.

"This deal will provide a one-stop-shop for users of the Tabcorp services looking for everything on a single platform to find an edge; whether it be in the Racing and Sports analytics or Tabcorp's video replays, it's all there."

- Ends -

This announcement was authorised for release by the Board of RAS.

For Further Information:

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About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp (ASX:TAH), BlueBet Holdings Limited (ASX:BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.

About Tabcorp Holdings Limited

Australia's biggest multichannel wagering brand, offering a broad range of betting experiences across digital channels and in retail throughout Victoria, New South Wales, Queensland, South Australia, Tasmania, Northern Territory and the ACT.

Important Notice

RAS Technology Holdings Limited ACN 650 066 158 (ASX:RTH) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in RTH, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of RTH and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

Annexure A

EFFECTIVE DATE

There are no material conditions that need to be satisfied before Tabcorp becomes legally bound to proceed with the contract. The contract commencement date is 30 June 2023.

TERM

The initial term of the contract is for three (3) years with an option of three (3) additional years which may be exercised by Tabcorp.

SERVICES TO BE PROVIDED

Tabcorp has engaged the Company to provide licensed racing data and content to Tabcorp.

CONSIDERATION

\$1.8 million per annum over the term of the contract.

TERMINATION

Either Party may terminate the Agreement with 30 days' written notice upon:

- a) a change in a relevant law which prevents a Party from performing its obligations under the contract; or
- b) any government agency issuing a notice, order or other direction requiring or recommending the termination of the contract.

Either Party may terminate the contract by giving the other party 30 days' written notice if certain events occur including changes to relevant laws or issuing of notices from a Government agency which prevents a party from performing its obligations.

Further, if either party notifies the other party of a default in relation to the contract and the other party fails to remedy this default within ten days, the non-defaulting party has the right to terminate the contract.

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