

ASX ANNOUNCEMENT

26 May 2023

Primero Contract Award – Western Range NPI

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Primero Group Limited has been awarded a contract by Rio Tinto for work at the Western Range Mine Site located within the Pilbara Region of Western Australia.

Under the Contract, Primero will be responsible for the design, supply, construction and commissioning of the Non-Process Infrastructure facilities on site. This includes the Refuelling facility, Mobile equipment maintenance facility, Primary crusher maintenance facility, Washdown facilities, Wastewater treatment plant and Water infrastructure.

The contract is scheduled to run for approximately twelve months commencing in April 2023 and has an approximate value of \$54 million.

NRW's Managing Director, Jules Pemberton stated, "this is an exciting opportunity as we continue to reinforce our long-term relationship with Rio Tinto through the delivery of world-class, Non-Process Infrastructure, design and construction performed in-house by Primero Group."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.