

31 May 2023

## **MaxiPARTS completes Forch Australia acquisition**

MaxiPARTS Limited (ASX:MXI) announces that it has completed the acquisition of Forch Australia.

As announced to ASX on 2 May 2023, MaxiPARTS entered into a conditional agreement with the to acquire 80% of Forch Australia Pty Ltd which included the net assets of the Forch Melbourne business. All conditions have now been satisfied or waived, and completion occurred today.

The release of this announcement was authorised by the MaxiPARTS Limited Board of Directors.

### **For further information:**

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### **About MaxiPARTS**

MaxiPARTS is one of Australia's leading independent commercial vehicle parts distribution companies. With a national footprint of 27 stores @ 260 employees it offers leading genuine brands as well as an extensive range of aftermarket parts for commercial vehicles.

### **About Förch Australia**

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products. Förch Australia has 2 sites (Perth and Victoria) and @ 37 employees. It also distributes product to South Queensland and Northern NSW through a 3rd party distributor based in Brisbane. The assets of the Förch Melbourne dealership are being acquired by Förch Australia as part of this transaction.

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