

1 June 2023

Zip successfully defends trade mark infringement claim; Zip succeeds in non-use application and cross-claim for removal or cancellation of Firstmac's trade mark

Zip Co Limited (ASX:ZIP) ("**Zip**", or the "**Company**") notes that **Firstmac Limited** ("**Firstmac**") has failed in its trade mark infringement claim against ZIP.

Zip succeeded both in its non-use claim in relation to the Firstmac mark as well as in its cross-claim with the consequence that the Firstmac mark is to be removed or cancelled. Firstmac has a 28 day period from the making of final orders to lodge any appeal.

Firstmac commenced Federal Court proceedings against the Company and its subsidiary Zipmoney Payments Pty Ltd in June 2019 alleging infringement of Firstmac's 'ZIP' trade mark which is registered in respect of 'Financial affairs (loans)'. The matter was heard before Justice Markovic from 8 to 11 March 2022 and reasons for judgment will be published today.

Release approved by the Chief Executive Officer on behalf of the Board.

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For more information, please contact:

Vivienne Lee
Director, Investor Relations
vivienne.lee@zip.co

For general investor enquiries, email investors@zip.co
For media enquiries, email media.relations@zip.co

About Zip

ASX-listed Zip Co Limited (ASX: ZIP) is a leading global financial services company, offering innovative, people-centred products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services around the world, including through strategic investments, connecting millions of customers with its global network of tens of thousands of merchants.

Zip provides fair, flexible and transparent payment options to individual consumers, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and is managed by a team with over 100 years' experience in retail finance and payments. Zip is also a licensed and regulated credit provider and was founded in Australia in 2013.

For more information, visit: www.zip.co

Shareholders who would like to receive email communications from Computershare for all future correspondence, visit <http://www.computershare.com.au/easyupdate/ZIP>.