

ACN: 118 300 217 181 Great Eastern Highway, Belmont Western Australia 6104 PO Box 592 Welshpool, Western Australia 6986

Tel +61 (0)8 9232 4200 Web nrw.com.au

ASX ANNOUNCEMENT

17 July 2023

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding) has executed a Contract with the Toowoomba Regional Council (TRC) for works under the 2022 Flood Recovery Project - South Package, which includes the permanent reconstruction of existing Council assets that were damaged in the February 2022 flood event. The project is jointly funded by the Commonwealth-State Disaster Recovery Funding Arrangements (DFRA).

Works will be undertaken on more than 2500 individual sites (covering 6,500 km²) and include sealed and unsealed pavement reconstruction, culvert replacements, general earthworks, formation and shoulder grading of rural roads, rock protection and drainage desilting together with landslip remediation works.

The contract is valued at circa \$113 million and is structured on cost reimbursable basis.

Mobilisation is expected to commence in August 2023 with a completion date of October 2024.

Golding CEO Geoff Caton commenting on the Contract award said, "We are excited to be given the opportunity to deliver this project for Toowoomba Regional Council, using our extensive experience in delivering flood recovery works in regional and remote areas"

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman Company Secretary

For more information, please contact:

Jules Pemberton CEO and Managing Director **NRW Holdings Limited** +61 8 9232 4200

Richard Simons Chief Financial Officer **NRW Holdings Limited** +61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.