

Market Announcement

11 August 2023

Cellnet Group Limited (ASX: CLT) – Suspension from Quotation

Description

The securities of Cellnet Group Limited ('CLT') will be suspended from quotation at the close of trading on Friday, 11 August 2023 under Listing Rule 17.2, following lodgement of the Federal Court orders with ASIC approving the scheme of arrangement by which Wentronic Holding GmbH will acquire all of the issued shares in CLT.

Issued by

Renee Hutchens

Adviser, Listings Compliance



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11 August 2023

Renee Hutchens Advisor, Listings Compliance 20 Bridge Street Sydney NSW 2000

BY EMAIL: tradinghaltssydney@asx.com.au

Dear Renee,

Cellnet Group Limited – Request for suspension from trade

Cellnet Group Limited ("Cellnet" or the "Company") (ASX:CLT) wishes to request that the Australian Securities Exchange Limited (ASX) suspend its shares from trading. I refer to ASX lodgement dated 10th of August notifying that the Federal Court of Australia ("Federal Court") had approved the proposed scheme of arrangement under which Wentronic Holding GmbH ("Wentronic") has agreed to acquire all of the shares in Cellnet not currently owned by Wentronic and its associates for cash consideration of 2.7 cents per share ("Scheme").

This Scheme has today also been lodged with the Australian Securities and Investment Commission ("ASIC").

Accordingly, under section 411(10) of the *Corporations Act 2001* (Cth), the Scheme is now legally effective.

Pursuant to ASX Listing Rule 17.2, Cellnet therefore requests that all Cellnet shares quoted on ASX be suspended from trading on ASX as of the close of trade today.

This suspension will be indefinite.

Cellnet is not aware of any reason why Cellnet shares should not be suspended in accordance with this request.

Yours faithfully,

Chris Barnes

Company Secretary Cellnet Group Limited

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