

30 August 2023

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge St
Sydney NSW 2000
VIA ASX Online

Dear Sir / Madam

DIRECTOR'S INTEREST NOTICE

Please find attached a 'Change of Director's Interest Notice' for Mr. Nathan John Blackburne.

Yours sincerely



Paul Freedman
COMPANY SECRETARY

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under the Short Term Incentive rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NATHAN JOHN BLACKBURNE
Date of last notice	2 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Blackburne is a beneficiary of the Spencer Family Trust and the Stephanie Super Fund
Date of change	30 August 2023
No. of securities held prior to change	78,124 ordinary shares (indirect) held by Spencer Family Trust 89,761 ordinary shares (indirect) held by Stephanie Super Fund. 127,666 Performance rights issued under the FY2021 Long Term Incentive Plan. 102,895 Performance rights issued under the FY2022 Long Term Incentive Plan 187,989 Performance rights issued under the FY2023 Long Term Incentive Plan 26,409 Zero-Price options issued under the FY2022 Deferred Short Term Incentive Plan
Class	1. Ordinary shares 2. Performance Rights

Number acquired	77,020 ordinary shares vested under the FY2021 Long Term Incentive Plan, which was approved by the Shareholders at the AGM on 3 November 2021.
Number disposed	50,646 Performance rights issued under the FY2021 Long Term Incentive Plan have lapsed.
Value/Consideration Note: If consideration is non-cash, provide details and eShort Term Incentivemated valuation	NIL
No. of securities held after change	155,144 ordinary shares (indirect) held by Spencer Family Trust 89,761 ordinary shares (indirect) held by Stephanie Super Fund. 102,895 Performance rights issued under the FY2022 Long Term Incentive Plan 187,989 Performance rights issued under the FY2023 Long Term Incentive Plan 26,409 Zero-Price options issued under the FY2022 Deferred Short Term Incentive Plan
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 77,020 Performance Rights under the FY2021 Long Term Incentive Plan; Lapsing of 50,646 Performance Rights under the FY2021 Long Term Incentive Plan;

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an eShort Term Incentivemated valuation	N/A

Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A