



Praemium announces Portfolio Administration Services agreement with Mercer Investments

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Praemium Limited (ASX:PPS) (**Praemium**) is pleased to advise that Praemium has entered into a new administration services agreement with Mercer Investments (Australia) Limited to utilise Praemium's market leading Virtual Managed Account (**VMA**) solution and administration services (**VMAAS**).

As part of the agreement, Mercer will receive end-to-end integrated portfolio administration and reporting services through Praemium as they continue to grow their Australian wealth management capabilities. Initially, close to 400 client portfolios will be administered by Praemium.

Praemium CEO Anthony Wamsteker made the following comments:

"The Praemium and Mercer teams have constructed a market leading solution for their High-Net-Worth Clients. We are very grateful to have had the opportunity to collaborate with Mercer, a trusted expert in investments with significant global capabilities. Mercer has been an exemplary partner and we look forward to a strong relationship with them.

"Praemium's VMA solution is our foundational product and leads the market with over 60,000 separate portfolios, whilst VMAAS supports over \$23b in FUA. We provide solutions to several of Australia's premier advisory and wealth businesses including Mercer."

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, Ph: 1800 571 881

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