

28 September 2023

## PRELIMINARY FINAL REPORT – REPORTING ADJUSTMENTS

Zip Co Limited (ASX: ZIP) (“Zip”, or the “Company”) advises that the Annual Report of Zip Co Limited lodged concurrently on the ASX includes an adjustment not included in Zip’s Appendix 4E: Preliminary Final Report released on 29 August 2023 (Preliminary Final Report).

The adjustment relates to the recognition of a future income tax benefit in the Consolidated Statement of Profit or Loss and Other Comprehensive Income for the financial year to 30 June 2023 and a corresponding recognition of a deferred tax asset in the Consolidated Statement of Financial Position at 30 June 2023. Zip has recognised a deferred tax asset in respect of Australian tax losses as it considers there is evidence that sufficient taxable profit has arisen from the Amendment of the Terms of the Senior Convertible Notes on completion of the Consent Solicitation in July 23 to fully utilise the unused tax losses in the financial year to 30 June 2024.

The adjustments are not considered to be material in the context of other information included in Zip’s Preliminary Final Report.

The adjustments are outlined in the table below.

		Preliminary Final Report	Change	FY23 Annual Report
		\$'000	\$'000	\$'000
Consolidated Statement of Financial Position	Deferred tax assets	-	36,969	36,969
	Total assets	3,357,798	36,969	3,394,767
	Net assets	197,371	36,969	234,340
	Accumulated losses	(2,197,187)	36,969	(2,160,218)
	Equity	197,371	36,969	234,340
Consolidated Statement of Profit or Loss and Other Comprehensive Income	Income tax (loss)/benefit	(556)	36,969	36,413
	Loss after income tax	(413,984)	36,969	(377,015)
	Total comprehensive loss	(401,072)	36,969	(364,103)

Release approved by the Company Secretary on behalf of the Board.

- ENDS -

For more information, please contact:

Vivienne Lee  
Director, Investor Relations  
[vivienne.lee@zip.co](mailto:vivienne.lee@zip.co)

For general investor enquiries, email [investors@zip.co](mailto:investors@zip.co)

For media enquiries, email [media.relations@zip.co](mailto:media.relations@zip.co)

### About Zip

ASX-listed Zip Co Limited (ASX: ZIP) is a leading global financial services company, offering innovative, people-centred products that bring customers and merchants together. On a mission to be the first payment choice everywhere and every day, Zip offers point-of-sale credit and digital payment services around the world, including through strategic investments, connecting millions of customers with its global network of tens of thousands of merchants.

Zip provides fair, flexible and transparent payment options to individual consumers, helping them to take control of their financial future and helping merchants to grow their businesses. Zip is committed to responsible lending and is managed by a team with over 100 years' experience in retail finance and payments. Zip is also a licensed and regulated credit provider and was founded in Australia in 2013.

For more information, visit: [www.zip.co](http://www.zip.co)

Shareholders who would like to receive email communications from Computershare for all future correspondence, visit <http://www.computershare.com.au/easyupdate/ZIP>.