



26 October 2023

Court Approves Schemes

A-Cap Energy Limited (ASX:ACB) (**A-Cap** or the **Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the proposed scheme of arrangement between A-Cap and its shareholders (**Share Scheme**) and the proposed scheme of arrangement between A-Cap and its listed option holders (**Option Scheme**) (each a **Scheme**), pursuant to which Lotus Resources Limited would acquire 100% of A-Cap's issued shares and listed options, as previously announced by the Company to ASX on 13 July 2023.

The Company expects to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission tomorrow, Friday, 27 October 2023, at which time the Schemes will become legally effective. If this occurs, A-Cap also intends to request for A-Cap's shares and listed options to be suspended from trading on ASX, with effect from the close of trading on Friday, 27 October 2023.

The remaining key dates expected for the implementation of the Schemes are set out below:

Event	Date*
Effective Date	Friday, 27 October 2023
Record Date	Tuesday, 31 October 2023
Latest time to return small share scheme or option scheme	Wednesday, 1 November
participant election forms	2023 at 5:00 pm (AWST)
Implementation Date	Tuesday, 7 November 2023
Termination of official quotation of A-Cap shares and A-Cap	Wednesday, 8 November
listed options and A-Cap to be removed from the official list of	2023
ASX	

^{*}All dates are indicative only and subject to change.

A-Cap Energy's Board has authorised the release of this announcement to the market.

For more information, please contact:

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About A-Cap Energy

A-Cap Energy is an Australian resources company focused on the development of critical minerals serving the world's path to carbon net zero. Amid renewed global focus on nuclear energy, the company's flagship Letlhakane Uranium Project in Botswana hosts one of the world's top 10 undeveloped uranium resources – 365.7 million pounds of contained U₃O₈ (100ppm U₃O₈ cut-off). A-Cap's Wilconi Project, which represents the company's first nickel-cobalt laterite project interest, is being advanced in response to the significant growth expectation in the supply of battery materials to the OEM automotive and battery industries. The company aims to establish key strategic and commercial relationships to take advantage of material processing and refinery technologies according to the highest Environmental, Social and Governance (ESG) standards.