



**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE**

21 November 2023

Markets Announcement Office
ASX Limited

**SHAVER SHOP GROUP LIMITED
Appendix 3Y – Cameron Fox
Compulsory Divestment of Unvested LTIP Shares**

Attached please find an Appendix 3Y in relation to Cameron Fox. The share transactions referenced in the attached Appendix 3Y relate to the compulsory divestiture of long term incentive plan (LTIP) shares (FY21 issuance) that did not meet their required performance conditions in order to vest with Mr Fox.

Due to an administrative oversight, an Appendix 3Y for 106,815 LTIP shares that were compulsorily divested on 28 February 2023 was not lodged with the ASX and have therefore been included in this Appendix 3Y. As soon as the oversight was identified, the documents were prepared and lodged with the ASX. Shaver Shop considers that the late lodgement is an isolated incident and believes that its current practices are adequate to ensure timely and accurate notification, and compliance with ASX Listing Rules.

An additional 143,034 LTIP shares were compulsorily divested on 21 November 2023 in accordance with the terms of the LTIP because they did not meet the required performance conditions and have also been included in this Appendix 3Y.

The proceeds from the compulsory divestiture of the above noted LTIP shares have been used to repay the associated non-recourse loans to Shaver Shop Pty Limited with the balance of proceeds being transferred to Shaver Shop.

On 30 June 2023, 413,185 LTIP shares fully met their required performance and service conditions and accordingly these shares have now vested with Mr Fox and are now shown as a direct holding in the attached Appendix 3Y.

Authorised by the Company Secretary.

-ENDS-

For Investors Relations Information:
Larry Hamson, CFO and Company Secretary
+61 3 9840 5900

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SHAVER SHOP GROUP LIMITED
ABN	78 150 747 649

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Cameron Fox
Date of last notice	12 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	28 February 2023 21 November 2023
No. of securities held prior to change	<p><u>Direct</u> 3,117,707 Ordinary Shares held directly by Mr Cameron Fox</p> <p><u>Indirect</u> 4,411 Ordinary Shares held by E L F Business Pty Ltd ATF ELF No.2 Trust</p> <p><u>Direct – Unvested LTI Shares</u> 1,453,334 Ordinary Shares held directly by Mr Cameron Fox, issued under the terms of the Shaver Shop Loan Share Plan</p> <p><u>TOTAL</u> 4,575,452 – Ordinary Shares</p>

+ See chapter 19 for defined terms.

Appendix 3Y
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Class	Full Paid Ordinary Shares
Number acquired	NIL
Number disposed	28 Feb 23 - 106,815 21 Nov 23 - 143,034
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	28 Feb 23 - \$127,109.85 21 Nov 23 - \$147,067.56
No. of securities held after change	<p><u>Direct</u> 3,530,892 Ordinary Shares held directly by Mr Cameron Fox</p> <p><u>Indirect</u> 4,411 Ordinary Shares held by E L F Business Pty Ltd ATF ELF No.2 Trust</p> <p><u>Direct – Unvested LTI Shares</u> 790,300 Ordinary Shares, issued under the terms of the Shaver Shop Loan Share Plan</p> <p><u>Direct – Unvested LTI Performance Rights</u> 420,000 Performance Rights, issued under the terms of the Shaver Shop Executive Long Term Incentive Plan</p> <p><u>TOTAL</u> 4,325,603– Ordinary Shares 420,000 – Performance Rights</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Compulsory divestment of unvested shares pursuant to the Shaver Shop Loan Share Plan (LTI Plan) where the vesting conditions have not been met. Proceeds of forfeiture were used to repay the associated loans for the shares with the balance of proceeds transferred to Shaver Shop.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.