

**ASX Announcement
InvoCare Limited (ASX:IVC)**

24 November 2023

Implementation of Scheme of Arrangement

InvoCare Limited (IVC:ASX) ("**InvoCare**") is pleased to announce that the proposed acquisition by Eternal Aus BidCo Pty Ltd ACN 669 053 258 ("**TPG BidCo**"), an entity ultimately owned by funds managed or advised by TPG Capital Asia ("**TPG**") or its related entities, of all the issued capital of InvoCare which is not already held by it or its related entities, by way of a scheme of arrangement ("**Scheme**") has today been implemented.

Payment of Scheme Consideration and Special Dividend

TPG BidCo now holds all of the ordinary shares in InvoCare.

InvoCare Shareholders who have elected to receive the All Cash Consideration have today been sent an amount of \$12.10 cash (being \$12.70 less the amount of the Special Dividend of \$0.60) in respect of each InvoCare Share held as at the Scheme Record Date, being 7.00pm (Sydney time) on 17 November 2023.

InvoCare Shareholders who validly elected to receive a Scrip Consideration Option, have been paid and/or issued (as applicable) their Scheme Consideration today, and will be sent a share certificate or holding statement for their unlisted scrip in HoldCo (being Class B Shares) within 5 Business Days to their registered address as it appears on the InvoCare Share Register.

Scheme Shareholders with any questions in relation to the payment and/or issue (as applicable) of their Scheme Consideration should contact the InvoCare Shareholder Information Line on 1800 774 615 (within Australia) or +61 1800 774 615 (outside Australia).

Pursuant to the nominee structure provided for in the Scheme Booklet, the Class B Shares have been issued to Pacific Custodians to be held on bare trust for the relevant Scheme Shareholders.

The fully franked Special Dividend of \$0.60 per InvoCare Share announced on Tuesday, 31 October 2023, was paid on 16 November 2023 to those InvoCare Shareholders who held InvoCare Shares on the Special Dividend Record Date, being 7.00pm (Sydney time) on 8 November 2023.

Changes to Directors

With effect from the implementation of the Scheme, Bart Vogel, Keith Skinner, Megan Quinn, Kim Anderson, Kee Wong and Richard Davis have resigned as directors of InvoCare.

Vincent Wong and Nicholas Kay have been appointed as new directors of InvoCare.

Delisting of InvoCare

As previously announced, trading in InvoCare Shares on the ASX was suspended at the close of trading on Friday, 3 November 2023. InvoCare intends to apply for its removal from the official list of the ASX with effect from close of trading on Monday, 27 November 2023.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 22 September 2023.

-ENDS-

This announcement has been authorised by the Board of InvoCare Limited.

For more details, contact:

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Investor Relations – Emma Roche at investor.relations@invocare.com.au

BACKGROUND

InvoCare, headquartered in Sydney, is a leading provider of funeral services in Australia, New Zealand, and Singapore, and operates private memorial parks and crematoria in Australia and New Zealand. It is also a leading provider of pet cremation services in Australia.