

## VALUATIONS UPDATE

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Cromwell Property Group (ASX:CMW) (Cromwell), advises that 8 of 9 assets within the Australian investment portfolio have been independently externally revalued as at 31 December 2023.

The December 2023 valuations reflect an estimated decrease of \$192.1 million or 7.5%<sup>1</sup> on portfolio book values since 30 June 2023.

Cromwell intends to release its half year results for the period ended 31 December 2023 on 29 February 2024.

Authorised for lodgement by Andrew Murray (Chief Legal and Commercial Officer) and Michael Foster (Company Secretary).

Ends.

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## ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a real estate investor and fund manager with operations on three continents and a global investor base. As at 30 June 2023, Cromwell had a market capitalisation of \$1.4 billion, an Australian investment portfolio valued at \$2.6 billion and total assets under management of \$11.5 billion across Australia, New Zealand and Europe.

<sup>1</sup> Subject to audit and finalisation of statutory accounts