

19 January 2024 ASX Code: AHF

CAPITAL UPDATE - LOAN SHARE CANCELLATION

Australian Dairy Nutritionals Limited (**AHF or Company**) advises that it has today lodged an Appendix 3C Notification of Buy Back and Appendix 3H Notification of Cessation of Shares in relation to the buy back and cancellation of 9,500,000 loan shares, previously issued to executives under AHF's Long Term Incentive Plan, which have expired.

The Company's total issued share capital following the share cancellation is 646,366,797 fully paid ordinary shares.

The release of this announcement was authorised by the company secretary.

ENDS

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic dairy farms, and a manufacturing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. AHF produces Ocean Road Dairies organic A2 infant formula range using farm fresh Australian organic A2 protein milk from our dairy farms located along the Great Ocean Road in Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.