



Top Shelf International Holdings Ltd

Principal Place of Business:
16-18 National Boulevard
Campbellfield
Victoria
Australia 3061

19 January 2024

CORRECTED DIRECTOR'S INTEREST NOTICE (APPENDIX 3Y)

Top Shelf International Holdings Limited (**Top Shelf** or the **Company**) refers to the announcement earlier today relating to completion and release of the independent expert relating to the breach of ASX Listing Rule 10.11 announced to the ASX on 20 July 2023 (**IER Announcement**).

As noted in the IER Announcement, and per the recommendation set out in the independent expert report, the Company now provides the market with the attached corrected director's interest notice in respect of Adem Karafili (**Corrected Notice**).

The Corrected Notice:

- is a corrected version of the Appendix 3Y lodged with ASX on 19 October 2023 (**Earlier Notice**);
- reflects that certain shares in which Mr Karafili has an interest are held on behalf of his controlled entities by HSBC Custody Nominees (Australia) Limited (**HSBC Custody**), which was not previously shown in the Appendix 3Y; and
- does not update the Earlier Notice in respect of Mr Karafili's total relevant interest in shares, which has not changed since the date of the Earlier Notice.

The Corrected Notice does not reflect transfers of shares to HSBC Custody by Mr Karafili's controlled entity's which are recommended in the report, and which the Company is advised are being attended to. Any further transfers of shares will be notified to ASX in due course.

Ends

This announcement was authorised for release by the Chair of the Top Shelf Board.

For more information (investors and media) For further information, please visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at info@topshelfgroup.com.au or on (03) 8317 9990.

Media enquiries, please contact Matt Slade 0409 916 474.

About Top Shelf

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky and Grainshaker Hand Made Australian Vodka. The Company has a track record of success creating high quality, premium Australian products and

brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has expertise in the development and production of distilled spirits, undertakes a significant level of research and development and operates modern fermentation, distillation and packaging facilities in Campbellfield, Victoria. The Company is creating Australia's first agave spirit range and is developing an Agave farm in The Whitsundays region of Queensland specifically chosen for the suitability of its climate for growing blue agave. In development of the farm the Company has committed to the application of up-to-date and innovative horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, Top Shelf also provides canning, bottling and packaging services to a range of customers.

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	TOP SHELF INTERNATIONAL HOLDINGS LTD (TSI)
ABN	22 164 175 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adem Karafili
Date of last notice	28 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Adem Karafili has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of Ankara Holdings Pty Ltd <A&N Karafili Family A/C>
Date of change	18 October 2023
No. of securities held prior change Adem Karafili Ankara Holdings Pty Ltd <A&N Karafili Family A/C>*	118,991 Service Rights 142,963 Performance Rights 3,907,945 Fully Paid Ordinary Shares (Shares) 1,238,093 Premium Priced Options (as defined in the Prospectus)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Glankara Investments Pty Ltd <Glankara Super Fund A/C>*	2,685,646 Shares
HSBC Custody Nominees (Australia) Limited on behalf of Ankara Holdings Pty Ltd as trustee for the A&N Karafili Family Trust*	1,959,416 Shares
HSBC Custody Nominees (Australia) Limited on behalf of Glankara Investments Pty Ltd as trustee for the Glankara Super Fund *	641,334 Shares
*Adem Karafili has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of each entity.	
Number acquired	Nil
Number disposed	1,948,529 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD \$389,705.80 (AUD \$0.20 per Share)
No. of securities held after change	
Adem Karafili	118,991 Service Rights 142,963 Performance Rights
Ankara Holdings Pty Ltd <A&N Karafili Family A/C>*	1,959,416 Shares 1,238,093 Premium Priced Options
Glankara Investments Pty Ltd <Glankara Super Fund A/C>*	2,685,646 Shares
HSBC Custody Nominees (Australia) Limited on behalf of Ankara Holdings Pty Ltd as trustee for the A&N Karafili Family Trust*	1,959,416 Shares
HSBC Custody Nominees (Australia) Limited on behalf of Glankara Investments Pty Ltd as trustee for the Glankara Super Fund *	641,334 Shares
*Adem Karafili has the power to exercise, or control the exercise of, a right to vote attached to the securities and to dispose of, or control the exercise of a power to dispose of, the securities of each entity.	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.