

Investor Presentation

2024 Half Year Results 14 February 2024



Disclaimer

Summary Information

This presentation contains summary information about Domain Holdings Australia Limited (ASX: DHG) (Domain) and its activities current as at 14 February 2024. The information in this presentation is of a general background nature and does not purport to be complete. It should be read in conjunction with Domain's other periodic and continuous disclosure announcements which are available at shareholders.domain.com.au.

Not Financial Product Advice

This presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Domain securities and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Statements made in this presentation are made as at the date of the presentation unless otherwise stated.

Past Performance

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Future Performance

This presentation contains certain "forward-looking statements". The words "expect", "should", "could", "may", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may vary materially for many projections because events and actual circumstances frequently do not occur as forecast and these differences can be material. This presentation contains such statements that are subject to risk factors associated with the industries in which Domain operates which may materially impact on future performance. Investors should form their own views as to these matters and any assumptions on which any forward-looking statements are based. Domain assumes no obligation to update or revise such information to reflect any change in expectations or assumptions.

The inclusion of forward-looking statements in this presentation should not be regarded as a representation, warranty or guarantee with respect to its accuracy or the accuracy of the underlying assumptions or that Domain will achieve, or is likely to achieve, any particular results.

General

Neither Domain, nor its related bodies corporate, directors, officers, employees, agents, contractors, consultants or advisers makes or gives any representation, warranty or guarantee, whether express or implied, that the information contained in this presentation is complete, reliable or accurate or that it has been or will be independently verified, or that reasonable care has been or will be taken by them in compiling, preparing or furnishing this presentation and its contents. To the maximum extent permitted by law, neither Domain, nor its related bodies corporate. directors, officers, employees, agents, contractors, consultants and advisers expressly disclaim any and all liability for any loss or damage suffered or incurred by any other person or entity however caused (including by reason of fault or negligence) and whether or not foreseeable, relating to or resulting from the receipt or use of the information or from any errors in, or omissions from, this presentation. The statements and the information in this presentation are subject to change without notice. No person, including Domain and its related bodies corporate, directors, officers, employees, agents, contractors, consultants and advisers accepts any obligation to update this presentation or to correct any inaccuracies or omissions in it which may exist or become apparent.

Agenda

01 Introduction and Overview Jason Pellegrino

Current Trading Environment and Outlook Jason Pellegrino

Group Financials

04 5

02

03

Q&A

Jason Pellegrino & Peter Williams

I FY24 H1 Re

Introduction & Overview

Jason Pellegrino, CEO

100

-

Street Property in

Sec.

Group Trading Performance

TRADING RESULT ^{1,2} (CONTINUING OPERATIONS)

(\$M)	FY24 H1	FY23 H1 ³	% Change
Revenue	202.2	182.1	11.0%
Expenses	(133.8)	(130.4)	(2.7%)
EBITDA	68.4	51.8	32.1%
EBITDA margin (%)	33.8%	28.4%	
EBIT	47.5	33.5	41.6%
NPAT attributable to members of the company	25.8	17.3	48.7%
Earnings per share (NPAT) ¢	4.1	2.7	48.6%
Adjusted net profit attributable to members of the company ⁴	29.2	20.8	40.2%
Earnings per share (Adjusted net profit) ¢	4.6	3.3	40.1%

- Revenue increase of 11% to \$202.2 million
- Trading expenses increased 2.7% to \$133.8 million
- Trading EBITDA increased 32.1% to \$68.4 million
- Significant uplift in EBITDA margin from 28.4% to 33.8%
- NPAT increase of 48.7% to \$25.8 million
- Adjusted Net Profit increase of 40.2% to \$29.2 million
- Dividend of 2 cents per share, in line with prior period

1. Excludes significant items 2. Excludes Domain Home Loans (DHL) which has been classified as a discontinued operation. :3. FY23 H1 does not correspond with the FY23 H1 Results Presentation which included amounts now classified as Discontinued Operations 4. Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation

Segment Results

TRADING RESULT ¹ (CONTINUING OPERATIONS)		REVENUE			EBITDA		EBITDA M	1ARGIN
(\$M)	FY24 H1	FY23 H1 ²	% Change	FY24 H1	FY23 H1	% Change	FY24 H1	FY23 H1
Residential	138.3	119.4	15.7%					
Media, Developers & Commercial	26.8	24.7	8.8%					
Agent Solutions	18.9	20.4	(7.3%)					
Domain Insight	9.4	8.4	12.0%					
Core Digital	193.4	172.9	11.9%	86.2	68.9	25.2%	44.6%	39.8%
Consumer Solutions	0.0	0.0	-	0.0	0.0	-		-
Digital	193.4	172.9	11.9%	86.2	68.9	25.2%	44.6%	39.8%
Print	8.7	9.1	(4.2%)	0.8	0.9	(14.3%)	8.9%	10.0%
Corporate	0.1	0.1	(11.3%)	(18.6)	(18.0)	3.1%	-	-
Domain Group (Continuing Operations)	202.2	182.1	11.0%	68.4	51.8	32.1%	33.8%	28.4%

1. Excludes significant items and impairment on discontinued operation 2. FY23 H1 does not correspond with the FY23 H1 Results Presentation which included amounts now classified as Discontinued Operations

H1 Residential revenue drivers



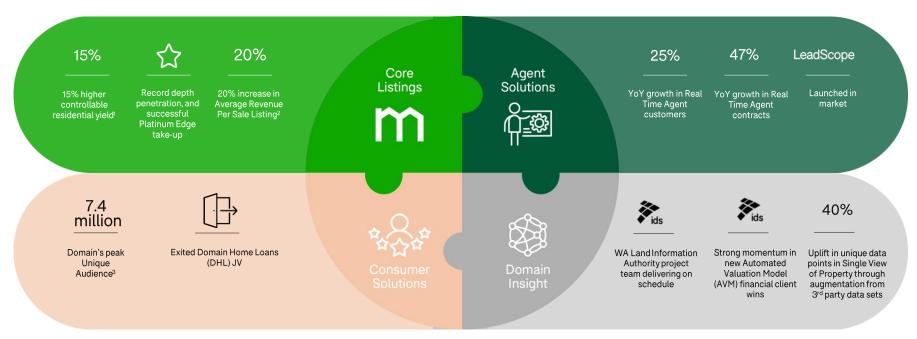
.* Ipsos iris Online Audience Measurement Service September to November 2023 Average compared to June to August 2023 Average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages, & Realestate.com.au Brand Group, Property search category excluding Domain Brand Group, Homes and Property Category, Audience (000s).

Creating a Property Marketplace to inspire confidence in life's property decisions



Delivering to our Marketplace Strategy

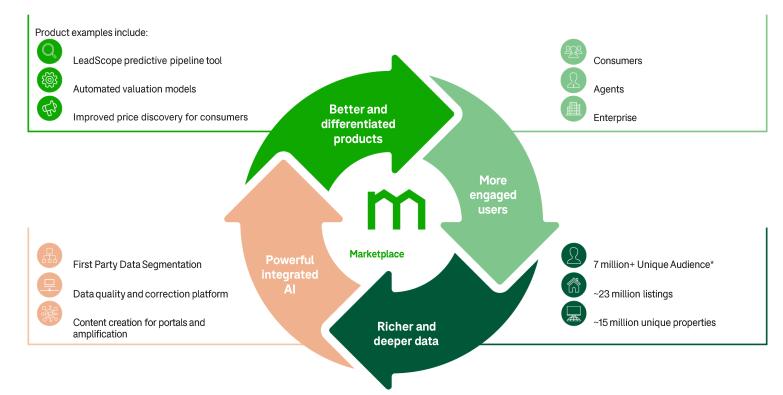
Better Together



1. Controllable yield refers to price plus depth on new 'for sale' listings only, reflects like-for-like performance, and does not include the impact of geographic market mix or revenue deferral 2. Average Revenue Per Sale Listing includes residential depth and subscription revenue excluding rent and deferred revenue 3. Ipsos iris Online Audience Measurement Service November 2023, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages, Homes and Property Category, Audience (000s)

9 | FY24 H1 Results Presentation

Domain is creating a virtuous circle using proprietary data to power differentiated experiences



*1psos iris Online Audience Measurement Service November 2023, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages, Homes and Property Category, Audience (000s)

FY24 H1 ESG Priorities and Initiatives

Commitment to delivering sustainable value to all our stakeholders



Developing a deeper understanding of our emissions profile

- Commenced Scope 3 emissions measurement in FY23 to develop a holistic view of Domain's emissions profile
- Initiated a review of emissions data collection and categorisation
- Established a Digital Emissions Task Force to enhance understanding of digital advertising emissions

Preparing for new climate reporting standards

- Implemented a cross-functional working group to prepare for new climate reporting standards
- Initiated the first climate reporting workshop for executive leaders and key stakeholders



Strengthening employee engagement

- Delivered a 12% year-on-year increase in employee engagement, underpinned by a new internal communications and engagement program
- Reviewed and relaunched employee-led ESG
 Committees

Fostering a culture of diversity and inclusion

- Continued partnership with CareerTrackers to facilitate paid employment opportunities for emerging Indigenous talent
- Commenced a partnership with The Field, an organization creating pathways into employment for people with disabilities
- Continued application of business practices that support gender diversity, in alignment with our 40:40 Vision commitment



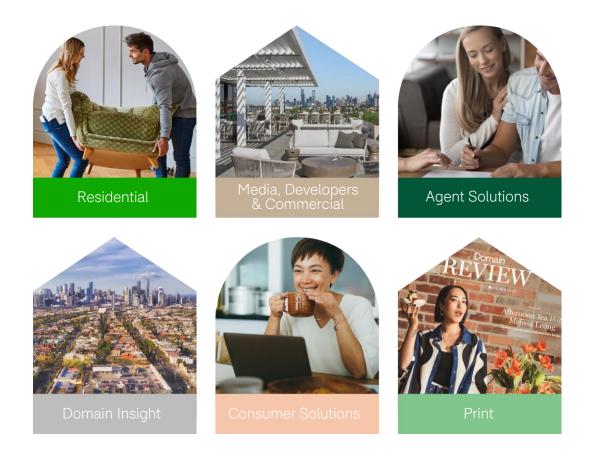
Building data security and cyber resilience

- Continued investment in cyber security program and enhanced alignment with international industry standards
- Roll out of Company wide training on cyber security
- Continued dedicated privacy working group to prepare for and manage the upcoming reforms to the Privacy Act 1988 (Cth).

Providing transparency on ESG reporting

 Ongoing participation in stakeholder surveys to provide increased transparency and reporting on sustainability

Domain's Revenue Drivers



Residential

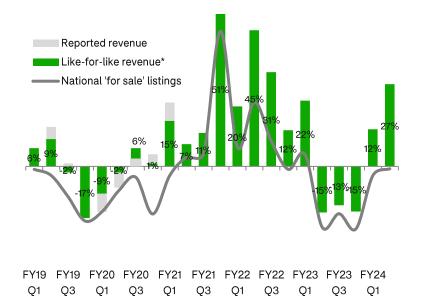
Key Result Drivers

- FY24 H1 total new 'for sale' listings volumes declined
 1.9% YoY. New paid 'for sale' listings volumes increased
 12% YoY
- Controllable yield increase of 15% benefiting from price increases
- Record depth penetration and strong take-up of new Platinum Edge product
- Depth: Subscription revenue split 91%:9%

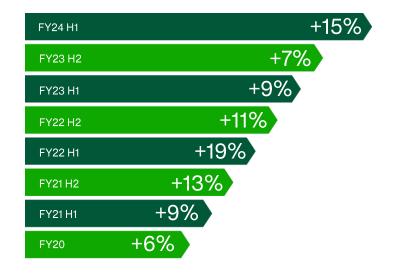
Revenue \$M FY23 H1 119.4 FY24 H1 138.3 +16% Revenue as % of Total 68% Domain INTRODUCTION & OVERVIEW | RESIDENTIAL

Robust controllable yield performance

Domain quarterly residential depth revenue versus new national 'for sale' market listings (% change YoY)







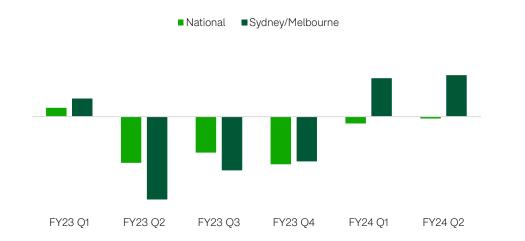
*Like-for-like depth revenue is adjusted for extra week in FY19 and impact of revenue deferral arising from new depth contract duration in FY20

INTRODUCTION & OVERVIEW | RESIDENTIAL

Continued progress in micro market strategy

FY24 H1 Market environment

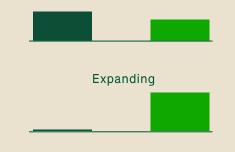
Sydney and Melbourne led the listings market down, and have led the recovery



Micro Market Segments

FY24 H1 Volume vs Revenue Per Listing* (sale only)



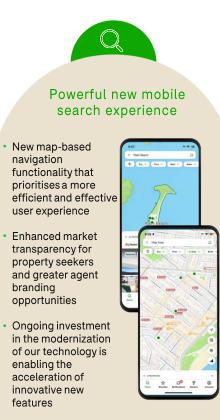




*Revenue per listing is for new 'for sale' listings only and does not include the impact of revenue deferral

15 | FY24 H1 Results Presentation

Residential product and commercial innovation







Add-on to Platinum All contracts, introduced with the FY24 price review



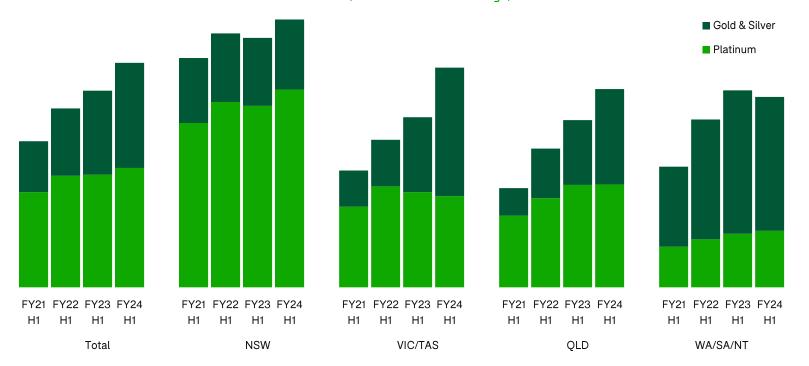
Since July, the number of customers on Platinum Edge has increased by 45%





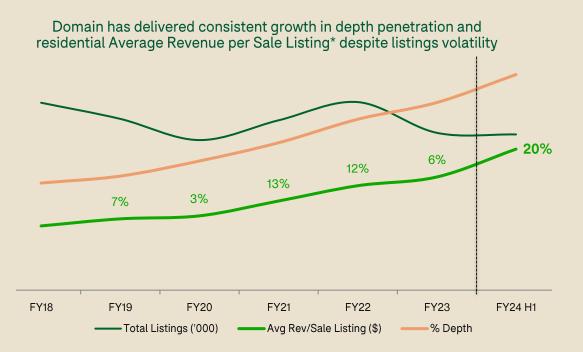
Continued Strong Growth in National Depth Penetration

Domain Residential Depth Product Penetration (% of new 'for sale' listings)



INTRODUCTION & OVERVIEW | RESIDENTIAL

Over the past five years the Marketplace strategy has built a higher quality, higher margin business



*Average Revenue per Sale Listing includes residential depth and subscription revenue excluding rent and deferred revenue

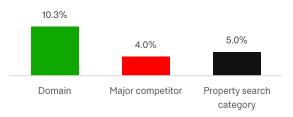
INTRODUCTION & OVERVIEW | RESIDENTIAL

Delivering quality, engaged audiences

FY24 H1 Peak UA 7.4 million November 20231

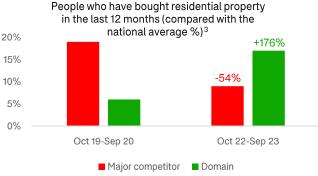
Domain's Spring digital audience growth outperformed competitors

Unique Audience Growth (% change Spring 2023 vs Winter 2023)²



Domain's audience is experiencing significant quality improvement

in this area



1. Ipsos iris Online Audience Measurement Service November 2023, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages, Homes and Property Category, Audience (000s) 2. Ipsos iris Online Audience Measurement Service September to November 2023 Average compared to June to August 2023 Average, Age 14+, PC/laptop/smartphone/tablet, Text only, Domain Brand Group including Nine property pages, & <u>Realestate.com.au</u> Brand Group, Property search category excluding Domain Brand Group, Homes and Property Category, Audience (000s). 3. Roy Morgan, Oct 22-Sep 23 compared to Oct 19-Sep 20 Domain Print (Domain NSW/VIC, Domain Prestige (National), Domain Review (VIC) & Domain Digital L4W) & REA Digital L4W, 12 month average, bought residential property in the last 12 months compared to the National average

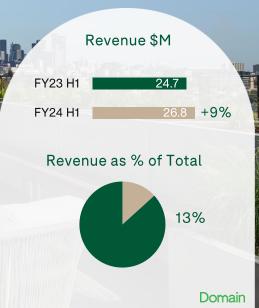
19 | FY24 H1 Results Presentation

Media, Developers & Commercial

Key Result Drivers

• Commercial Real Estate (CRE) delivered strong revenue growth with outperformance in lease

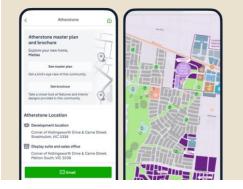
- Developers seeing continuation of challenging market for multistorey developments
- Media delivered very strong revenue growth, benefiting from positive audience trends and collaboration with Domain Insight



Improving performance across three verticals

Developers

- Continued challenging market environment due to higher interest rates and construction costs.
- NSW/ACT more resilient with Queensland and smaller states experiencing significant declines
- Extended listing duration with lower yields providing some offset to new project volume declines



Commercial Real Estate

- Strong revenue growth of 24% supported by listings growth and significant uplift in depth penetration
- Listings growth in both sale and lease across all states, with particularly strong performance from Queensland and NSW
- New pricing model introduced in January 2023 supporting continued new depth contract adoption, with depth penetration reaching a new record

Platinum Extend 🛛 🔴	Platinum	Gold
The very best listing we have to offer for your campaign	Maximise your budget with this high performance upgrade	The essential upgrade to help elevate your campaign
Google Search Google Search Google Search Google Dapshy Agent Dapshy Agent Dangley Schnop Agency and Agent Dangley understel mangen	 Oragle SextCh Engree Markening (1624) Dersending reduct eventing Oragle Drapley Administ Agency branding and Agent images Largest Risting and understitting and understitting and 	Coogle Search Engine Markeneg (SEM) Search Engine Searches Google Display Network Agency logo and Agent images Large listing and up to a large photos.

Domain Media

- Revenue growth in excess of 30%, benefiting from the strength and quality of Domain's audience.
- Successfully partnering with Domain Insight to design integrated client packages that incorporate customised data insights
- Finance, insurance and utilities categories are delivering strong performance



Agent Solutions

Key Result Drivers

- 25% increase in RTA subscribers and 47% uplift in contract volumes
- Pricefinder solid subscriber performance, with significant enhancement of data quality and coverage
- Realbase solid campaign management performance offset by lower gross revenues at AIM

114	2
Reven	ue \$M
FY23 H1	20.4
FY24 H1	<u>18.9</u> (7%)
Revenue as	% of Total 9%

Resilient Subscription Performance



Data, Research & Insights

- Solid performance benefiting from platform investment and new IDS pricing integration
- Poor Queensland property environment impacted subscription and transactions (title searches) revenue in that state



RealTime

Digital POS* Workflow Platform

- Strong subscription revenue trends driven by new customer acquisition
- Contracts revenue delivered exceptionally strong growth, benefiting from increased agent adoption and higher volumes per agent reflecting Sydney and Melbourne recovery



) REALBASE

Property Marketing

- Solid results from core campaign management platform benefiting from listings recovery in Sydney and Melbourne.
- Continued subscriber growth at Engage, benefiting from RTA and Pricefinder integration
- AIM gross revenues impacted by cost of living pressures. Lower cost of sales, and expense measures from accelerated Domain integration underpinned 20% higher Realbase profit



Driving 'Better Together' integration to support the Agent workflow

Pricefinder and Domain Insight

Pricefinder's integration with the IDS pricing model has increased coverage to 90% of residential properties in Australia with enhanced accuracy







Next phase of integration reduces manual workload for agents when creating an agreement





- Progressed from beta to full monetisation
- Q1 launch in NSW, ACT, Queensland, WA and NT
- Q2 launch in SA
- Utilising AI to deliver highly relevant data to agents
- Average of 113 days from prediction to listing

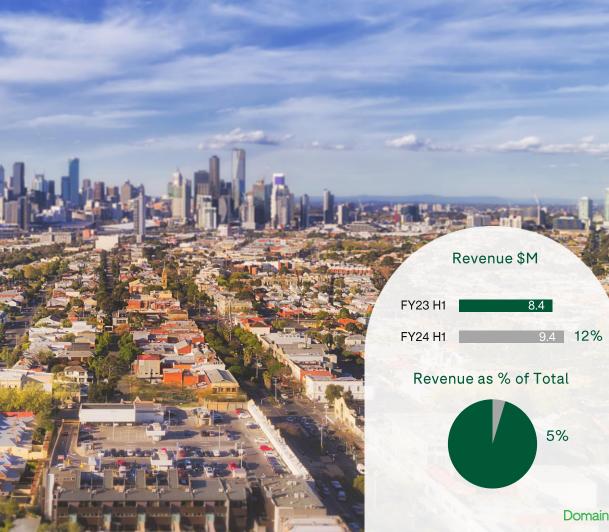


LeadScope

Domain Insight

Key Result Drivers

- 12% revenue growth supported by new IDS Western Australian Land Information Authority contract, and momentum in Automated Valuation Model (AVM) client wins
- Lower revenue from Pricefinder (non-agent) reflects strategic decision to terminate data supply agreement with a competitor



Providing actionable and customer centric solutions



Property Data Platform

• Property data platform with extensive data, insights and reporting tools

- Value to customers
- Multi-decade history of comprehensive and accurate property data provided to financial institutions, developers, government, professional institutions and consumers
- FY24 H1 Performance
- Lower revenue contribution reflects strategic decision to terminate a data supply agreement with a competitor

AUSTRALIAN PROPERTY MONITORS

Property Valuation & Research

- Automated and real-time property valuation models and in-depth property research capability
- Comprehensive real time property information and analytical tools reduce costs, streamline processes and minimize risk
- Strong growth in valuations revenue reflecting both new client wins and increased share of volume from existing clients

Land & Property Valuation

- Market-leading data business providing land and property valuation, insights and analytics services into the Government and Financial Institution sectors
- Platforms, workflow tools and property analytics allow Governments and Corporates to make more timely and accurate decisions regarding land and property valuations
- Western Australian Land Information Authority project team delivering on schedule

26 | FY24 H1 Results Presentation

Consumer Solutions

Key Result Drivers

- Finalised exit from Domain Home Loans (DHL) Joint Venture
- DHL is a discontinued operation and excluded from financials
- FY24 H1 accounts include the full financial impact of the exit

INTRODUCTION & OVERVIEW | CONSUMER SOLUTIONS

Domain has a valuable platform to deliver Marketplace solutions to Consumers



DHL discontinued operations

(\$M)	FY24 H1	FY23 H1
Revenue	4.8	4.4
Expenses	(5.9)	(6.9)
EBITDA	(1.0)	(2.5)
Net loss after tax	(1.1)	(2.7)
Net loss attributable to Non Controlling Interest	0.6	1.3
Net loss attributable to Members of the Company	(0.5)	(1.4)
Non cash impairment and other significant items	(0.4)	(0.0)
Net loss after significant items	(0.9)	(1.4)

Print

Key Result Drivers

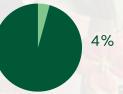
- Year-on-year revenue declines moderated vs FY23, reflecting recovery in high value Sydney and Melbourne markets
- Bundling Print with Social Boost is supporting new Social Boost revenue, demonstrating the value of Domain's Marketplace model
- New partnership with Broadsheet is strengthening Domain Review's editorial content

Domain REVIEW IN PARTNERSHIP WITH BROADSHEET

Revenue \$M

FY23 H1	9.1
FY24 H1	8.7 (4%)

Revenue as % of Total



Afternoon

Melissa

and a For

Print delivers incremental exclusive audiences



1. Roy Morgan, Oct 22 - Sep 23, Domain Group Print (Domain NSW / VIC, Domain Prestige National, Domain Review (VIC), Allhomes)), 12 month average 2. Roy Morgan, Oct 22 - Sep 23, Domain Group Print (Domain NSW / VIC, Domain Prestige National, Domain Review (VIC), Allhomes), 12 month average 2. Roy Morgan, Oct 22 - Sep 23, Domain Group Print (Domain NSW / VIC, Domain Prestige National, Domain Review (VIC), Allhomes), Domain Digital L4W, 12 month average compared to National average 3. Roy Morgan Single Source, April 21- Mar 23, n=65, 863, NEO IP owned by The Honeywill trust 4. Roy Morgan, Oct 22 - Sep 23, Domain Group Print (Domain NSW / VIC, Domain Digital L4W, 12 month average 3. Roy Morgan Single Source, April 21- Mar 23, n=65, 863, NEO IP owned by The Honeywill trust 4. Roy Morgan, Oct 22 - Sep 23, Domain Group Print (Domain NSW / VIC, Domain Review (VIC), Allhomes), Domain Digital L4W, REA digital L4W, 12 month average. Showing print exclusive audience compared to the Domain and REA digital L4W audience







Current Trading Environment & Outlook

Jason Pellegrino, CEO

02



FY24 Outlook

- Trading in the first six weeks of FY24 H2 reflects ongoing growth in new 'for sale' listings in Sydney and Melbourne, which continue to lead the market recovery, with early signs of improvement in the other states in February.
- FY24 cost guidance is unchanged with an expected increase in the mid to high single digit range from the FY23 expense base (excluding discontinued operations) of \$237.1 million.
- Domain expects EBITDA margin expansion in FY24, supported by improving listings, successful price increases, uptake of new depth contracts and products, and continued cost restraint, balanced with investment in our Marketplace strategy.

03 Group Financials

Peter Williams, CFO

21

Reconciliation of Statutory (Reported 4D) to Trading Result FY24 H1

FY24 H1(\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	LESS DISCONTINUED OPERATIONS	TRADING PERFORMANCE	PLUS NET* PROFIT ADJUSTMENT	ADJUSTED* TRADING PERFORMANCE
Revenue	203.5	1.3	-	202.2	-	202.2
Expenses	(136.2)	(2.3)	-	(133.8)	-	(133.8)
EBITDA	67.3	(1.1)	-	68.4	-	68.4
Depreciation & Amortisation	(20.9)	0.0	-	(20.9)	4.9	(16.0)
EBIT	46.4	(1.1)	-	47.5	4.9	52.4
Net Finance Costs	(6.9)	(0.4)	-	(6.5)		(6.5)
Net Profit / (Loss) Before Tax	39.5	(1.5)	-	41.0	4.9	45.9
Tax (Expense)/ Benefit	(10.2)	0.9	-	(11.0)	(1.5)	(12.5)
Net Profit / (Loss) After Tax	29.3	(0.6)	-	30.0	3.5	33.4
Net Loss from Discontinued Operations	(1.0)	-	(1.0)	-		0.0
Net Profit/(Loss) from all operations	28.3	(0.6)	(1.0)	30.0	3.5	33.4
Net Profit attributable to Non Controlling Interest	(3.9)	0.1	0.1	(4.2)	-	(4.2)
Net Profit / (Loss) Attributable to Members of the Company	24.4	(0.5)	(0.9)	25.8	3.5	29.2
Earnings Per Share (EPS) (¢)	3.9	-	-	4.1		4.6

* Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation

Reconciliation of Statutory (Reported 4D) to Trading Result FY23 H1

FY23 H1 (\$M)	STATUTORY (REPORTED 4D)	LESS SIGNIFICANT ITEMS	LESS DISCONTINUED	TRADING PERFORMANCE	PLUS NET PROFIT ADJUSTMENT*	ADJUSTED TRADING PERFORMANCE*
Revenue	184.2	2.1	-	182.1	-	182.1
Expenses	(134.8)	(4.4)	-	(130.4)	-	(130.4)
EBITDA	49.5	(2.3)	-	51.8	-	51.8
Depreciation & Amortisation	(18.2)	0.0		(18.2)	5.0	(13.3)
EBIT	31.2	(2.3)	-	33.5	5.0	38.5
Net Finance Costs	(5.4)	0.0	-	(5.4)	-	(5.4)
Net Profit / (Loss) Before Tax	25.8	(2.3)	-	28.1	5.0	33.1
Tax (Expense)/ Benefit	(6.6)	0.9	-	(7.5)	(1.5)	(9.0)
Net Profit / (Loss) After Tax	19.2	(1.5)	-	20.6	3.5	24.1
Net Loss from Discontinued Operations	(2.7)	-	(2.7)	-	-	0.0
Net Profit/(Loss) from all operations	16.4	(1.5)	(2.7)	20.6	3.5	24.1
Net Profit attributable to Non Controlling Interest	(2.3)	(0.3)	1.3	(3.3)	-	(3.3)
Net Profit / (Loss) Attributable to Members of the Company	14.1	(1.8)	(1.4)	17.3	3.5	20.8
Earnings Per Share (EPS) (¢)	2.2			2.7		3.3

* Adjusted net profit represents the net profit after tax, after adding back amortisation on assets arising from purchase price allocation Note: FY23 H1 table does not correspond with the FY23 H1 Results Presentation which included amounts now classified as Discontinued Operations

Domain Cost Reconciliation and Structure

Staff Costs Production & Distribution 10% Audience, Leads & Sponsorships IT Software & Comms \$133.8m Rent, Repairs & Maintenance 18% Other 11% FY23 H1 1% Staff Costs 8% Production & Distribution \$130.4m Audience, Leads & Sponsorships 15% IT Software & Comms Rent, Repairs & Maintenance Other 12%

Cost Structure

FY24 H1

Cost Reconciliation of Statutory (Reported 4D) to Trading Expenses

(\$M)	FY24 H1	FY23 H1	% CHANGE
Statutory expenses	(136.2)	(134.8)	(1.0%)
Exclude: Significant items	(2.3)	(4.4)	47.2%
Trading expenses	(133.8)	(130.4)	(2.7%)

Note: FY23 H1 does not correspond with the FY23 H1 Results Presentation which included amounts now classified as Discontinued Operations

Significant Items

(\$M)	FY24 H1	FY23 H1
Restructuring charges	(1.9)	(3.3)
Impairment	-	(0.6)
Costs related to mergers and acquisitions	(0.5)	(0.6)
Gain on contingent consideration payable	0.8	2.1
Significant items, before tax	(1.5)	(2.3)
Tax benefit	0.9	0.9
Significant items, net of tax	(0.6)	(1.5)

Cash Flow (Statutory)

(\$M)	FY24 H1	FY23 H1
Cash from Trading	68.1	42.0
Net Finance Charges	(6.2)	(4.2)
Income Tax Payments	(7.9)	(13.0)
Net Cash Inflow from Operating Activities	54.0	24.8
Investment in PP&E and Software	(14.1)	(14.8)
Sublease Receipts	0.3	0.7
Net Cash Outflow from Investing Activities	(13.8)	(14.1)
Net Borrowing Proceeds/Repayments	(10.0)	(15.0)
Dividends Paid	(29.5)	(29.9)
Lease Payments	(2.4)	(2.8)
Net Payments for Share Purchase	(2.1)	(0.3)
Net Other	2.6	1.8
Net Cash Outflow from Financing Activities	(41.4)	(46.1)
Net Cash (Outflow) / Inflow	(1.2)	(35.4)
Cash at Beginning of Period	34.8	67.1
Consolidated Cash at End of Period	33.6	31.7
Less: Cash at bank attributable to discontinued operations	0.0	0.0
Cash and cash equivalents at end of Period	33.6	31.7

Debt Facilities





Total Debt Facilities

210.0

355.0

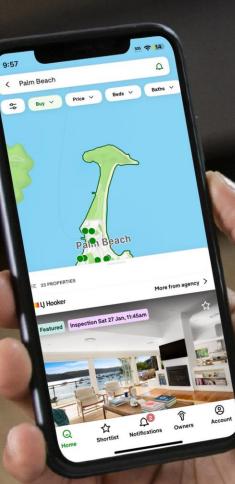
Balance Sheet (Statutory)

· ·		J /
(\$M)	FY24 H1	FY23
Cash	33.6	33.5
Trade and Other Receivables	49.9	51.3
Assets held for sale	0.0	7.1
Current Assets	83.5	91.9
Intangible Assets	1,373.7	1,375.7
Property, Plant and Equipment	4.9	6.2
Non-Current Lease Assets	13.7	16.3
Non Current Assets	1,392.4	1,398.2
Total Assets	1,475.9	1,490.1
Current Lease Liability	4.5	4.9
Other Current Liabilities	48.5	43.0
Liabilities directly associated with assets held for sale	0.0	5.1
Current Liabilities	53.0	53.0
Interest Bearing Liabilities	209.4	219.3
Non-Current Lease Liability	12.6	15.3
Deferred Tax Liabilities	85.6	86.2
Other Non-Current Liabilities	13.0	14.0
Non Current Liabilities	320.6	334.9
Total Liabilities	373.6	387.8
Net Assets	1,102.2	1,102.3
Contributed Equity	1,474.9	1,474.9
Shares held in trust	(2.8)	(1.9)
Reserves	(42.3)	(44.7)
Retained Profits/(losses)	(337.3)	(336.0)
Total Parent Equity Interest	1,092.4	1,092.3
Non-ControllingInterest	9.8	10.0
Total Equity	1,102.2	1,102.3
Net Debt / (Cash)	175.8	185.8

Net debt of \$175.8m represents a leverage ratio of 1.46x, an improvement from 1.92x in FY23

Summary and Outlook





04 Q&A

Jason Pellegrino, CEO Peter Williams, CFO

Thank you

Contact: corporate.relations@domain.com.au

