

Release of Shares from Voluntary Escrow

Adrad Holdings Limited ('ASX:AHL', 'Adrad' or the 'Company') advises that 16,440,038 fully paid ordinary shares will be released from voluntary escrow on 29 February 2024. As disclosed in the Replacement Prospectus dated 26 August 2022, shares held by Escrowed Shareholders would be subject to voluntary escrow arrangements until the release of the Company's financial results for the half year ended 31 December 2023 (Escrowed Shares).

This announcement is authorised for release by the Board of Directors of Adrad Holdings Limited.

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