26 February 2024

2023 Full Year Results

Highlights

- Consolidated 2023 ROM production of 18.4Mt, saleable production of 13.2Mt and total coal sales of 13.1Mt, with multiple production records supporting a full year saleable production figure above Guidance
- Fully consolidated underlying EBITDA of US$1.1 billion, supporting the declaration of a fully franked final dividend to shareholders of US 8.4 cents per share in line with Stanmore's Dividend Policy
- Consolidated cash on 31 December 2023 closed at US$446 million, with an overall net cash[1] position of US$126 million despite payment of a special dividend of US 5.82 cents per share in late 2023
- A 48% reduction in acquisition debt in 2023 to US$318 million following repayments of US$297 million during the year, with a further US$78m reduction paid in February 2024
- Multiple transactions announced during the year including the partial sale of the southern area of the Wards Well and the acquisition of the remaining 50% interest in the Millennium Complex and subsequent to year end, the acquisition of 50% of the Eagle Downs high-quality, hard coking coal development underground project with discussions to acquire a further 30% of the project ongoing
- Significant organic growth opportunities initiated, including approval of the 9.4Mtpa ROM coal expansion of South Walker Creek, and the development of Pit 5 North at Isaac Plains East

CEO Statement

Marcelo Matos, Chief Executive Officer and Director

"*Stanmore's 2023 financial performance has been strong, generating significant underlying EBITDA and operating cash flows, enabling us to continue to strengthen our balance sheet through deleveraging and position Stanmore well for future growth and value delivery.*

Our fully franked US 8.4 cent final dividend for 2023 further demonstrates our ongoing commitment to maximising shareholder returns and application of Stanmore's stated Dividend Policy.

The saleable production results for the year are a testament to the consistency and resilience of our operations, especially considering weather events experienced throughout the year and challenges associated with the rail network performance in the first half of 2023.

The project expansion approvals at South Walker Creek and Isaac Plains Complex demonstrate the continued drive by Stanmore to maximise and accelerate shareholder value generation from our existing assets by implementing capital efficient organic improvement and growth projects.

[1] Unaudited net cash (debt) is calculated as the outstanding principal balance of any balance sheet debt facilities and finance leases, excluding lease liabilities accounted for under IFRS-16, less consolidated unrestricted cash on hand

Despite the low steel margin environment, prime hard coking coal prices were able to hold steady through the end of 2023 at levels above US$300 per tonne, highlighting the constraints on seaborne supply of the material. Stanmore is well positioned to benefit from ongoing supportive market conditions, with potential upside should a relativity mean reversion occur in 2024 for our PCI products. We remain confident on metallurgical coal market fundamentals going forward with long term demand supported by the continued growth in steel production and the industrialisation of South-East Asia and India."

Health, Safety, Environment and Community

Stanmore continues to be committed to the current and future performance of the business for the health, safety and wellbeing of our people, the environment and the communities in which we operate.

The 12-month moving average Total Recordable Injury Frequency Rate (TRIFR) for the Company increased to 3.2 per million hours, as compared to 31 December 2021 (1.5 per million hours). The Serious Accident Frequency Rate (SAFR) for the 12-month period is 0.19[1], well below the industry average of 0.57 (reported as of September 2023 by Resources Safety and Health Queensland). We are transitioning our focus on injury reporting statistics from TRIFR to the Queensland Coal Mining regulator's Serious Accident Frequency Rate (SAFR), which will support the direction of our efforts and actions towards mitigating the risks of these serious accidents occurring, and provide improved industry-wide comparison on safety performance.

Stanmore has completed a review of investigation quality across our assets, with the intent to identify areas where improvement is required and an aim of lifting our capability to prevent future incidents, particularly those that have been repeated.

No significant reportable environmental events were recorded during 2023.

Stanmore continues to support the communities in which our operations are located, with a number of grants, sponsorships, important community initiatives and events undertaken during the year. In addition, significant 'in-kind' time was also dedicated to regional industry bodies and professional groups to enhance local industry and services in the region in accordance with our Community Investment Framework.

Operational Highlights[2]

		2023	2022
ROM Coal Produced	Mt	**18.4**	13.5
ROM Strip Ratio	Prime	**7.6**	7.4
Saleable Coal Produced	Mt	**13.2**	9.2
Sales of Produced Coal	Mt	**12.8**	9.3
Sales of 3rd Party Purchased Coal	Mt	**0.3**	0.1
Total Coal Sales	Mt	**13.1**	9.4

[1] Full year 2023 SAFR corrected to 0.19, from 0.016 as reported in the December 2023 Quarterly Activities Report released January 23, 2024

[2] All figures throughout this document are 100% fully consolidated, with South Walker Creek and Poitrel showing statistics from 1 May 2022 onwards and the Millennium Complex excluded on the basis of control only passing to Stanmore on December 22, 2023

Financial Highlights[1]

		2023	2022
Revenue	US$M	**2,807**	2,699
EBITDA	US$M	**1,067**	1,120
Underlying EBITDA	US$M	**1,100**	1,456
Profit after tax	US$M	**472**	727
Cash flow from operations	US$M	**737**	1,182
Average sales price achieved	US$/t	**214**	290
FOB cash cost (ex. royalties)[2]	US$/t sold	**86**	83
Capital expenditure	US$M	**200**	82

Total Coal Sales increased to 13.1 million tonnes compared to 9.4 million tonnes in 2022, reflecting a full year of production of South Walker Creek and Poitrel under Stanmore ownership following the acquisition of Stanmore SMC Pty Ltd ("SMC") in May 2022. Sales volumes were also higher due to improved production, with 2023 saleable coal produced of 13.2 million tonnes, exceeding the top end of the Guidance range of 12.3 to 13.0 million tonnes previously provided in the Half Yearly Report and Accounts released by the Company on ASX on 14 August 2023 (**Guidance**). While the volume increase has driven profitability, a reduction in average realised sales price to US$214/tonne has largely offset this impact to produce an Underlying EBITDA of US$1.100 billion.

Weather events (particularly in 1Q 2023) resulted in operational impacts primarily in relation to truck and excavator pre strip, truck haulage and coal mining activities across all three mines. Notwithstanding this, operations recovered well and production targets were achieved as per Guidance.

Cash generated from Operations decreased to US$737 million, with Queensland Government royalties incurred during 2023 totalling US$486 million.

FOB Cash Cost increased marginally year-on-year, with inflationary pressures and natural strip ratio increases partially offset by robust sales and underlying production volumes, however still finished the year just lower than the Guidance range (US$87/t to US$93/t).

Capital expenditure in 2023 was slightly higher than the Guidance range (US$175 to US$195 million), primarily due to the timing of project spend at Poitrel with an opportunistic advancement of Stage 1 of the water pipeline backbone construction to further help facilitate mine progression and water management capacity.

Operations

South Walker Creek

Managed Production		2023	2022
ROM Coal Produced	Mt	**8.0**	5.4
ROM Strip Ratio	*Prime*	**8.3**	7.8
Saleable Coal Produced	Mt	**6.3**	4.0
Total Coal Sales	Mt	**6.1**	4.1
Average sales price achieved	US$/t	**220**	308
FOB cash cost (ex. royalties)	US$/t sold	**75**	73

[1] All figures throughout this document are 100% fully consolidated, however the MetRes Joint Venture (comprising of the Millennium Complex) was equity accounted for until control passed to Stanmore on December 22, 2023

[2] FOB cash costs per tonne sold (excluding third party coal purchases), including IFRS-16 lease accounting and excluding inventory movement, royalties, purchased coal and non-operating foreign exchange balance sheet remeasurements

While South Walker Creek started the year with significant rainfall in January and March (>200mm in each month), the mine recovered well through strong overburden performance by the dragline and excavator fleets. Production records achieved for the year included ROM tonnes mined (7.97Mt), all-time historical saleable coal production (6.26Mt) record driven from 7,862 run hours at the CHPP, total overburden movement (83.05Mbcm), blasted overburden volume (74.5Mbcm) and CHPP coal yield (76.9%).

Congestion in the logistics system experienced in 1H 2023 eased during 2H 2023, which, together with support from the introduction of a new contracted above rail service provider, resulted in 3.3Mt of coal railed during the second half of the year compared to 2.9Mt reported in 1H 2023. Rail network issues during the 2023 Christmas period did result in 330Kt of product coal remaining at site at year end, however these high stock volumes have helped the mine mitigate wet weather impacts at the start of 2024, with product coal available to ship.

Poitrel

Managed Production		**2023**	2022
ROM Coal Produced	Mt	**6.9**	4.2
ROM Strip Ratio	*Prime*	**6.7**	8.4
Saleable Coal Produced	Mt	**4.0**	2.8
Total Coal Sales	Mt	**4.0**	3.0
Average sales price achieved	US$/t	**206**	271
FOB cash cost (ex. royalties)	US$/t sold	**105**	96

The mine recovered very well from the considerable challenges posed by the wet weather experienced in 1Q 2023, with the mine sequence stabilising in the second quarter. Sustained stripping performance across the second half of the year enabled a quarterly coal mining record of 2.17Mt in 4Q 2023. Year-on-year strip ratios are lower due, in part, to capitalised volumes for R10N box-cut being excluded from calculations. Production records achieved for the year included total material moved, explosives tonnes loaded and drill metres. Strong stripping and coal mining performance in 4Q 2023 enabled the mine to exceed Guidance whilst also completing planned volumes of R10N box-cut waste material.

Isaac Plains Complex

Managed Production		**2023**	**2022**
ROM Coal Produced	Mt	**3.6**	3.9
ROM Strip Ratio	*Prime*	**7.9**	5.6
Saleable Coal Produced	Mt	**2.9**	2.4
Total Coal Sales	Mt	**3.1**	2.3
Average sales price achieved	US$/t	**214**	270
FOB cash cost (ex. royalties)	US$/t sold	**85**	81

Lower annual ROM production reflects the impact from wet weather events early in the year and the prioritisation of stripping in 4Q 2023 to ensure good float ahead of dragline path for 1Q 2024, with the impact to saleable production and sales buffered by strong 2023 opening inventories.

Despite some initial issues experienced earlier in the year from the commissioning and ramping up of the recently upgraded CHPP, throughput continued to improve – highlighted by a throughput record of 380Kt ROM coal feed and a record monthly saleable production of 288Kt, both achieved in June.

Production records achieved for the year included Total Material Moved (39.1MBcms), CHPP feed (4.2Mt) and all-time saleable production record (2.9Mt). Haulage of ROM coal to the Red Mountain CHPP at Poitrel, via the Peak Downs Highway, continued in 2023 with the program completing in early April.

Water management and recovery set up work ahead of the 2023/24 wet season positively influenced actual pit recovery, supporting a step-up in 4Q 2023 ROM production and sales to close out the year.

The mine completed 113 hectares of rehabilitation at Isaac Plains East during the year – adding to strong rehabilitation performance in 2022.

Projects

As part of our ongoing approach to increase efficiency and maximise delivery of value from the Company's assets, progress on the following organic development projects is noted:

MRA2C Project

The project has progressed well in 2023 running ahead of delivery schedule and below budget by circa A$20 million based on latest estimates, though given we are still exposed to weather delays we remain prudent on retaining some project contingencies. Bulk earthworks are well underway on the creek diversion and protection levees, with 1.17Mbcm of material moved in 2023 out of a total project volume of 6Mbcm. Ancillary infrastructure works, including water and powerline works are progressing to plan.

We expect to gain access to the high value low strip ratio coals released by the MRA2C project, starting with the E North pit which we intend to start box cutting early 2025, in line with our previously announced plans.

South Walker Creek Expansion

As noted previously, the South Walker Creek expansion project will see mine production capacity increase to 9.4Mtpa of ROM Coal and to 7.0Mtpa saleable production. Mining capacity is expected to increase from circa 8.0Mtpa to 9.4Mtpa annualised rate by 3Q 2024 with the aim to achieve the new steady state saleable production rate of circa 7.0Mtpa from early 2025.

All approvals are in place with key contracts awarded for the CHPP expansion works and provision of Heavy Mining Equipment (HME) for the three additional expansion fleets via dry hire model, to be mobilised during 1H 2024 with recruitment well underway. Further ancillary contracts will be awarded during 1Q 2024. The project remains on schedule and on budget.

Internal approval for the development of the low strip ratio and high value Y South pit was secured during 4Q 2023. Y-South is expected to contribute 13Mt of low strip ratio and high yielding ROM coal at short haul distances to the CHPP. Similarly to MRA2C creek diversion and also the future pit developments in that area, and to Ramp 10 North in Poitrel, box cut volumes will be capitalised and amortised over the life of the pit. At the end of 2023 production drilling had commenced in preparation for the first blast and ahead of the plan to direct two of the additional expansion fleets to start bulk mining excavation works in 1Q 2024.

Poitrel Ramp 10 North & Southern Levee

The Southern Levee extension project is well progressed with design heights achieved a month earlier than planned and ahead of the wet season and within budget. This project enables pit progression in the Southern ramps, in 2024 and beyond.

The necessary environmental approvals were received in 1Q 2023 to enable development of the Ramp 10 North box-cut project. Once completed, the box-cut allows for the pit walls to be laid back in a geologically challenging area and reduces the strip ratio in this area for future years.

Stripping of the Ramp 10N box-cut area progressed well with strong truck and shovel performance in the second half of the year, allowing the first stage to complete in November. Stage two will continue into 2024, which, upon completion, will extend the terrace to facilitate full strip mining. The strong truck and shovel performance offset delays caused by the wet weather earlier in the year with higher amounts of capitalised waste in 2H 2023 resulting in materially lower operational costs in 2H 2023.

Isaac Plains Pit 5 North

Development of Pit 5 North project at Isaac Plains East commenced in 2Q 2023 for additional mining production of 1.4 million tonnes of ROM Coal over the 2024 and 2025 calendar years, utilising an additional truck and excavator fleet. Capital expenditure of approximately US$2.5 million for surface water management, culverts for a creek crossing and realignment of the 66kV overhead power line, clearing & grubbing and topsoil stripping was also completed.

Significant progress has been made with blasting of waste material commencing during 4Q 2023 and first ROM coal mined in December 2023.

Millennium Complex

Conventional open-cut truck and shovel production activities concluded in 4Q 2023, with the operation now focused on underground coal mining activities in the Mavis Pit.

Underground operations continue to ramp up following the introduction and establishment of the second production unit. This reflects the progress to operate independent production panels, each utilising their own production units, and supporting the continued ramp up to planned mining productivities. The underground mining conditions experienced to date have supported the planned production build up and conditions are continuing to improve as the mine expands beyond an anticipated fault line in the first production panel.

Work is progressing on the Millennium underground project which is located adjacent to the Mavis underground mining area. A total of 22.9Mt which includes 7.4Mt of Measured, 8.3Mt of Indicated and approximately 9.9Mt of Inferred resources[1] has been estimated as potential ROM mineable for the project.

Submission of the underground EA amendment is the key milestone for 2024 and is scheduled for lodgement 3Q 2024.

Corporate Update

Cash

Stanmore ended the year with US$446 million of cash in hand and aggregate total debt[2] of US$320 million, resulting in a December 31, 2023 net cash position of US$126 million. This was despite the US$52.5 million special dividend in December 2023, A$120 million tax payment in December 2023, ongoing capital expenditure and

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[1] Refer to the announcement released today on the Company's ASX announcements platform titled 'Annual Coal Resources and Reserves Summary'

[2] Aggregate total debt includes the principal amount outstanding of the consolidated group's financing facilities, excluding lease liabilities accounted for under AASB 16, Finance Leases and Premia Funding

support for our organic development projects, and strategic acquisitions of additional long-term rail and port capacity. Considering the closing cash position of US$446 million as of December 31, 2023, the balance sheet is well positioned heading into 2024.

Financing

The annual cash sweep under the Acquisition Debt Facility commenced with a principal repayment of US$252 million made on February 9, 2023. Following scheduled amortisation of US$45 million in 2023, the balance of the Acquisition Debt Facility as at December 31, 2023 reduced to US$318 million. The second annual cash sweep payment was paid on February 8, 2024 with a principal repayment of US$78 million.

Safeguard Mechanism

Our Isaac Plains Complex, Poitrel and South Walker Creek mines are included in the Safeguard Mechanism. The Safeguard reform requires a progressive reduction in carbon emission intensity. The financial impact of the scheme on Stanmore will be a function of available abatement technologies, the cost of carbon offsets, any scheme design changes and the emissions intensity profiles of our operating sites. Where the Company is not able to achieve our carbon reduction obligations, the purchase and surrender of Australian Carbon Credit Units (ACCU) will be required in line with legislation.

Other Corporate

Stanmore is pleased to have been included in the S&P/ASX 300 Australia Securities Exchange Index from September 18, 2023, capping a remarkable 18 months for the Company following the acquisition of SMC from BHP Minerals Pty Ltd.

Various transactions were announced during the year, including the sale of the southern areas of the Wards Well tenements and the acquisition of the remaining 50% interest in the MetRes Joint Venture.

Since year end, Stanmore has also entered into definitive agreements to acquire South32's 50% interest in the Eagle Downs Metallurgical Coal Joint Venture Project and 100% of the shares in Eagle Downs Coal Management Pty Ltd. Upfront consideration for the acquisition is US$15m, together with contingent payments linked to first longwall coal production and a capped royalty stream contingent to coal price thresholds. Eagle Downs is a high quality hard coking coal development underground project with a substantive resource base of 1,140Mt[1] expected to produce premium low-volatility hard coking coal.

Stanmore is also in discussions, and has signed a term sheet, with Aquila Coal Pty Ltd, the Eagle Downs joint venture partner, in relation to acquiring a further 30% interest in the joint venture and reshaping the joint venture commercial and governing arrangements.

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[1] Comprising 759Mt Measured, 201Mt Indicated and 183Mt Inferred Resources. The information is extracted from Stanmore's announcement 'Stanmore Resources to Acquire 50% interest in Eagle Downs' dated 12 February 2024 which can be found on Stanmore's website at www.stanmore.au/investors. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement

The Stanmore Reflect Reconciliation Action Plan (RAP) was formally endorsed by Reconciliation Australia on August 17, 2023. Stanmore's RAP is currently at the Reflect stage, which means that we are preparing for reconciliation by building relationships, respect and trust with Aboriginal and Torres Strait Islander stakeholders and communities.

2023 Final Dividend

The Board of Directors of Stanmore has today resolved to declare a fully franked dividend of US 8.4 cents per share. The calculation of this dividend in in line with Stanmore's stated dividend policy (as set out in the announcement released by the Company on ASX on 29 November 2023) (**Dividend Policy**), as it applies to the performance of the Company in 2023, in addition to the special dividend declared in November 2023. The dividend has been calculated as follows:

Dividend Determination		
Cash Flow from Operating Activities	US$M	737
Capital Expenditure	US$M	(193)
Debt Servicing (Excl. Debt Sweep Payments)	US$M	(164)
Debt Sweep Payment Relating to 2023	US$M	(78)
Free Cash Flow	**US$M**	**302**
Reservation of Funds for BMC Earnout	US$M	(150)
Adjusted Free Cash Flow	**US$M**	**152**
Dividend Amount	**US$M**	**76**
Dividend per Share	**US cents per share**	**8.4**

The timing for the payment of this dividend is as follows:

a) Declaration date: 26 February 2024
b) Ex-Dividend date: 1 March 2024
c) Record date: 4 March 2024
d) Payment date: 18 March 2024
e) Payment currency: Australian Dollars
f) Foreign exchange: Reserve Bank of Australia published AUD/USD exchange rate at 4:00pm AEDT on Record Date

Full details are contained in the Appendix 3A.1 filed with the ASX on today's date, and this demonstrates our commitment to distribute value to our shareholders in line with our existing policy when applicable.

Average Sales Prices and Market Landscape

Average Selling Price (ASP)		2023	2022
South Walker Creek	US$/t sold	**220**	308
Poitrel	US$/t sold	**206**	271
Isaac Plains Complex	US$/t sold	**214**	270
Total	US$/t sold	**214**	290

The price environment stabilised above US$300 for prime coking coal through 4Q 2023, following a 2Q 2023 supply-side recovery after 1Q 2023 wet weather events. Since the severe weather event experienced in January 2023, which impacted mostly the Mackay coastal area, weather conditions for Bowen Basin operations remained generally favourable aside from isolated storms associated with cyclone Jasper in December 2023.

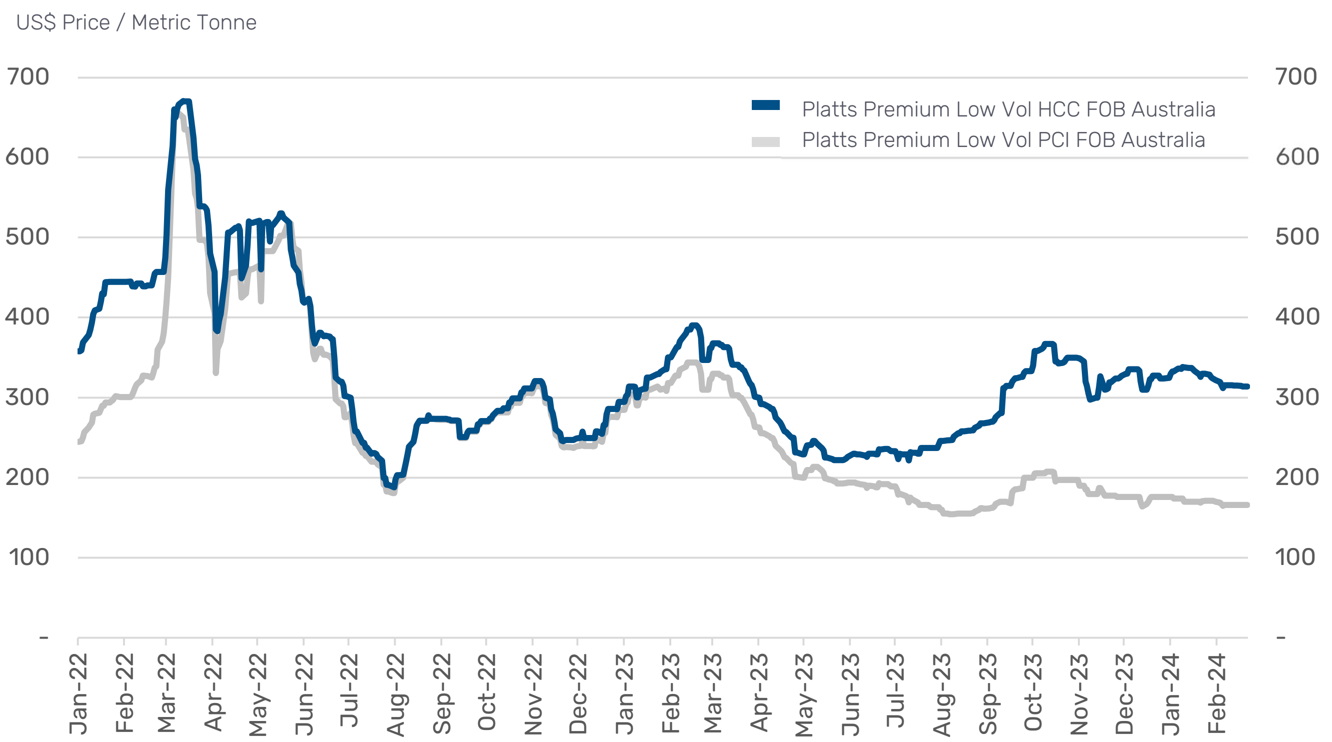
The performance of Queensland's infrastructure logistics chains was subdued and restricted export volumes across 2023. Structural underperformance was observed especially from rail service providers which, in combination with maintenance periods, resulted in the supply chain being bottlenecked through the middle period of the year. Actions the Company took during 2023 supported increased export levels in the second half. These included: managing its contracted position with infrastructure service providers on the short-term spot market, securing surge capacity to alleviate constraints in the medium term, and increasing longer term capacity overall.

Through 2023, steel makers have reported more challenging export market dynamics for steel products, and this has been consistent with the generally weak demand conditions for steel. 2023 saw the commissioning of several new merchant coke facilities in South East Asia which, although creating a new demand source for seaborne metallurgical coal, had some flow on consequences for seaborne coke markets. Chinese production of steel generally surprised to the upside through 2023, supporting higher levels of imports for metallurgical coal, but also higher levels of steel exports – contributing to the price pressure for steel export markets.

Supply growth in 2023 has been reported at three per cent for all coal types from Queensland compared to 2022. This modest supply growth highlights constraints in weather, infrastructure and other productivity challenges that have created bottlenecks at various times in the year. North American exports increased compared to 2022, and Mongolian coal exports delivered a substantial increase year on year. Late in 2022 Russian exports were witnessed to decrease materially into the seaborne market driven by a combination of weather and cost pressures associated with duties and market pricing. A key impact through 2023 was metallurgical coal importing countries that will not import Russian material reaching adequate supply, forcing additional material offered in grades that Russia supplies (such as PCI and weak coking coals) to compete with Russian material. In line with the reduced Russian availability noted above, this effect moderated late in 2023 with returned interest for Australian origin material, though the above events continued to pressure PCI price relativities which remain at historical low levels.

Despite the low steel margin environment, prime hard metallurgical coal prices were able to hold steady through the end of 2023 at levels above US$300 per tonne, highlighting the constraints on seaborne supply of the material. Through 4Q 2023, mills were generally observed to be seeking deferral of procurement decisions where possible and a point of restocking in 1Q 2024 is anticipated – this was particularly the case for the Indian market where 4Q 2023 steel market conditions deteriorated rapidly and coal inventories reached typically minimum levels in the normal course of business. In the closing portion of 2023, domestic Chinese pricing for prime coking coals also approached the level of seaborne imports of prime coking coals, providing a near floor to seaborne pricing. Stanmore maintains a prudent forward sales policy and is well supported in its offtake across a diversified customer base.

Supply chains continue to be sensitive to disruption events, and short-term availability in metallurgical coal production still has the potential for large upside price risk. Fundamentals continue to be supportive with continued rollout of new blast furnace fleet across South Asia. The following chart describes the strong performance of key Australian metallurgical coal prices through 2022 and 2023.



Notes: *S&P Global Commodity Insights Platts Premium Low Vol HCC FOB Australia and Low Vol PCI FOB Australia indices: 3 Jan 2022 to 23 February 2024*
Source: *S&P Global Commodity Insights, ©2023 by S&P Global Inc.*

2024 Guidance

The Millennium Complex has been incorporated into 2024 Guidance figures below, with the additional saleable production and capital expenditure increasing the consolidated numbers, and the relatively higher unit cost of Millennium slightly impacting our full range for FOB Cash Cost.

		2024 Revised Guidance
Saleable Production	Mt	12.8 - 13.6
South Walker Creek	Mt	5.8 - 6.0
Poitrel	Mt	3.9 - 4.1
Isaac Plains Complex	Mt	2.6 - 2.9
Millennium Complex	Mt	0.5 – 0.6
FOB Cash Cost	US$/t sold	99 - 104
Capital Expenditure	US$	165 - 185

Approval

This announcement has been approved for release by the Board of Directors of Stanmore Resources Limited.

Further Information

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls and operates the Isaac Plains Complex, South Walker Creek and Poitrel metallurgical coal mines and the Millennium Complex (comprised of the former Millennium and Mavis Downs mining areas), as well as the undeveloped Wards Well, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.

Appendix: Detailed Statistics[1, 2, 3]

		Year 2023	Year 2022
ROM Coal Production			
South Walker Creek	Mt	7.966	5.375
Poitrel	Mt	6.858	4.193
Isaac Plains Complex	Mt	3.607	3.935
Total	Mt	**18.431**	**13.503**
Strip Ratio			
South Walker Creek	Prime	8.3	7.8
Poitrel	Prime	6.7	8.4
Isaac Plains Complex	Prime	7.9	5.6
Total	Prime	**7.6**	**7.4**
Saleable Coal production			
South Walker Creek	Mt	6.261	3.956
Poitrel	Mt	4.011	2.812
Isaac Plains Complex	Mt	2.915	2.401
Total	Mt	**13.187**	**9.168**
Total Coal Sales			
South Walker Creek	Mt	6.065	4.072
Poitrel	Mt	3.966	3.042
Isaac Plains Complex	Mt	3.052	2.314
Total	Mt	**13.083**	**9.429**
Saleable Production - Coking Coal	*%*	*32%*	*40%*
Saleable Production - PCI	*%*	*61%*	*58%*
Saleable Production - Thermal Coal[8]	*%*	*7%*	*2%*
FOB Cash Cost (ex. royalties)			
South Walker Creek	US$/t sold	75	73
Poitrel	US$/t sold	105	96
Isaac Plains Complex	US$/t sold	85	81
Total	US$/t sold	**86**	**83**
Average Selling Price			
South Walker Creek	US$/t sold	220	308
Poitrel	US$/t sold	206	271
Isaac Plains Complex	US$/t sold	214	270
Total	US$/t sold	**214**	**290**

[1] Rounding may impact totals when computed in this table
[2] Stanmore operates with a view to primarily producing and selling metallurgical coals (coking and PCI coals) only; however a small percentage of thermal coal is sold as a by-product of metallurgical coal production
[3] All controlled coal production shown on a 100% basis, with South Walker Creek and Poitrel showing statistics from 1 May 2022 onwards and Millennium Complex excluded on the basis of control only passing to Stanmore on December 22, 2023