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7 March 2024

NZX | ASX | MEDIA RELEASE TOURISM HOLDINGS LIMITED (*thl*)

THL SELLS SHAREHOLDING IN CAMPLIFY HOLDINGS LIMITED

thl advises that it has sold its 14.14% shareholding in ASX-listed peer-to-peer RV rental operator, Camplify Holdings Limited (CHL).

The gross proceeds from the sale of *thl*'s shares in CHL is approximately A\$19.2 million, based on a sale price of A\$1.90 per CHL share.

Commenting on the sale, *thl* Chief Executive Officer Grant Webster stated, "just over a year on from the merger with Apollo Tourism & Leisure we have reviewed our position on our Camplify shareholding and have decided to divest, given our focus on return on funds employed at *thl* and the fact that the shareholding is not currently delivering a return on funds.

"We continue to believe the peer-to-peer RV rental industry is a valuable one and we remain open to reentering the industry at some point in the future."

The sale of the shares in CHL is expected to settle on 11 March 2024.

ENDS

Authorised by:

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About *thl* (<u>www.thlonline.com</u>)

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thl is a global tourism operator listed on the NZX and ASX (code: THL) and is the largest commercial RV rental operator in the world. In New Zealand/Australia, *thl* operates rental brands (Maui, Britz, Apollo, Mighty, Hippie, Cheapa Campa), manufacturing (Action Manufacturing, Apollo), retail brands (Talvor, Kea, Winnebago, Adria, Coromal, Windsor), retail dealerships (RV Super Centre, Apollo RV Sales, Kratzmann, George Day, Sydney RV, Camperagent, E-Camperco), travel technology (TripTech) and tourism attractions (Kiwi Experience and the Discover Waitomo Group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co.). In North America, *thl* operates the Road Bear RV, El Monte RV, CanaDream, Britz and Mighty rental brands. In UK and Europe, *thl* operates the Just go, Apollo and Bunk Campers rental brands.