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**Adacel Technologies Limited
(ASX: ADA)
ASX Announcement & Media Release**

13 March 2024

Adacel Technologies Limited announces extension of on-market share buy-back program

Adacel Technologies Limited (Adacel or the Company) (ASX:ADA) announces its intention to extend its on-market share buy-back program for a period of 12 months.

The Company believes that following its balanced capital management framework will enhance shareholder value.

The Company will fund the share buy back from existing cash reserves.

The on-market buy-back is to acquire up to a maximum 7,625,184 ordinary shares as described in the accompanying Appendix 3C.

The ADA Board authorized this announcement.

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About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first ATC simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel's latest flagship system, REVAL, a digital Air Traffic Control (ATC) tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.



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